



GREATER BANK

GREATER BANK TODAY

NEWS BULLETIN

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CHAIRMAN'S MESSAGE



Dear Members

The global economic recovery is continuing, even as the pandemic resurges. The fault lines opened up by COVID-19 are looking more persistent. Near-term divergences are expected to leave lasting imprints on medium-term performance. Vaccine access and early policy support are the principal drivers of the gaps. Policy choices have become more difficult, confronting multidimensional challenges—subdued employment growth, rising inflation, food insecurity, the setback to human capital accumulation, and climate change—with limited room to maneuver. Pandemic outbreaks in critical links of global supply chains have resulted in longer-than-expected supply disruptions, further feeding inflation in many countries.

The Global growth projection for 2021 is expected to be at 5.9% and for 2022 it is expected to be 4.9%. The downgrade reflects more difficult near-term prospects for the advanced economy group, in part due to supply disruptions. Partially offsetting these changes, projections for some commodity exporters have been upgraded on the back of rising commodity prices. Further, The dangerous divergence in economic prospects across countries remains a major concern.

As far as Indian Economy is concerned, the ongoing COVID-19 pandemic resulted in a deep and broad-based economic downturn with the potential for a longer lasting impact. The authorities have

responded with fiscal policy, including scaled-up support to vulnerable groups, monetary policy easing and liquidity provision, and accommodative financial sector and regulatory policies. Despite the pandemic, the authorities have continued to implement structural reforms. Following a sharp contraction in GDP last year, growth is expected to rebound to 9.5 percent this year and 8.5 percent in FY2022/23.

Uncertainty about the economic outlook remains elevated, with pandemic-related uncertainties contributing to both downside and upside risks.

Monetary policy is expected to be accommodative to ensure adequate systemic liquidity and targeted support to viable corporate and borrower relief measures should continue.

On the Banking side, I am happy to inform that Parliament has passed DICGC Bill 2021, which will enable interim payment to be made to depositors in those bank for whom any restrictions/moratorium have been imposed by RBI under BR Act of maximum `5lacs within 90 days. The same will be applicable for existing cases where banks are already under restriction. This will further strengthen the faith of customers in the Banking Sector.

I want to further announce that the Statutory Audit for your Bank has completed for FY 2020-21. The Annual Report for the same has been published on the website. Further, I am happy to announce that the Bank will be paying dividend to its eligible shareholders @3%, which will paid to shareholders in due course.

Further, I would like to inform that you're Bank in order to safeguard customer's interest, has introduced Card Control mechanism, wherein facility has been provided for switching off/on cards, modifying transaction limits for various transactions. The Bank has also launched new version of Non Financial Internet Banking wherein facility of Self Registration is available. Further, Cheque Book requests, TDS Detail, Account Statement download in excel and pdf without any limit of transactions per download has been provided in new version.

Further, I again request you to take proper care of your health and take necessary precautions as the pandemic is still not over. I am sure that with co-operation each and every person we can win the battle against the deadly virus.

With Warm Regards,
Narendrakumar A. Baldota

INTRODUCTION TO GREATER BANK'S NEW CEO

We are pleased to inform you that our new CEO - Mr. Anil M. Sakhrani has joined the bank & taken charge from old CEO and started fully functioning from 1st June 2021.

Mr. Sakhrani is a seasoned banker with over 2 decades of demonstrated history of spearheading various Leadership Roles in the Banking & Financial Sector. He is an enterprising leader with expertise to build larger teams across wide geographies and fostering team performances through large & diverse teams encompassing diversified portfolios of financial products, and has exposure field of Business Development, Channel Management, Credit Administration, Receivable Management, B2B and B2C partnerships.

We welcome Mr. Anil Sakhrani to Greater Bank family & wish him all the success

Glimpse of Annual General Meeting 2020-2021 Online (Organized on 27th September 2021):

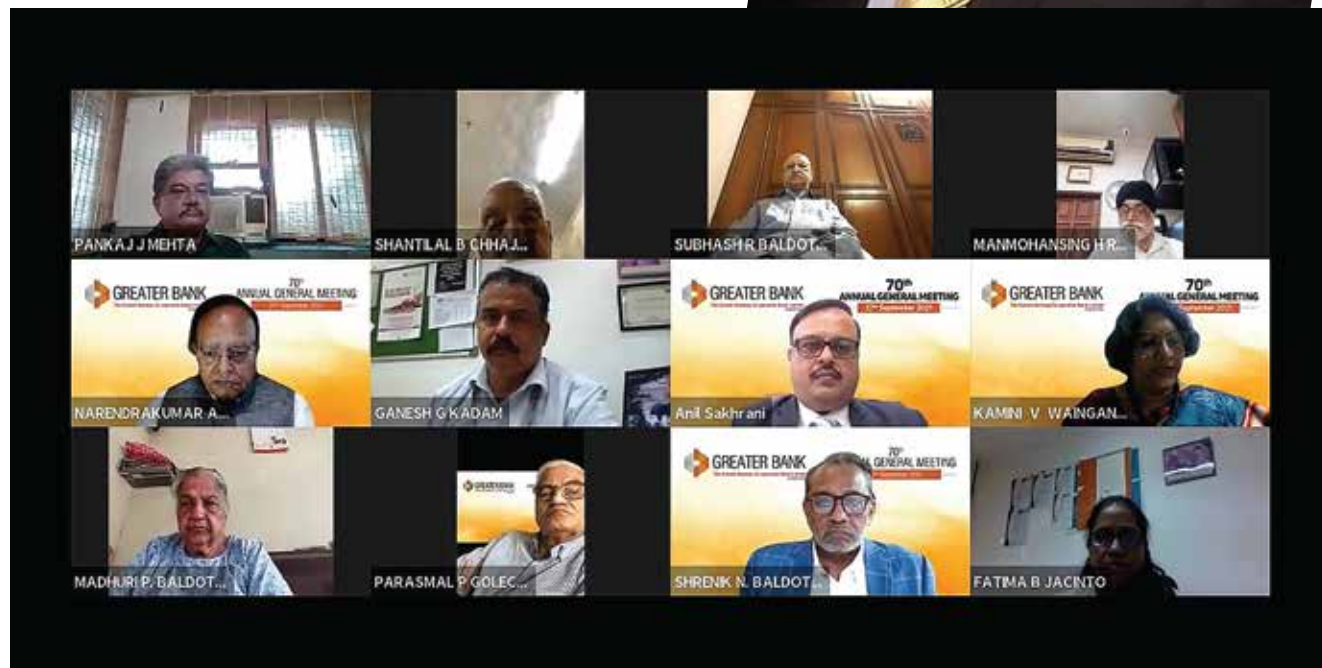
The Greater Bombay Co-operative Bank Limited had organized & executed its 70th Annual General Meeting dated 27th September 2021 through online medium with the support of CDSL.

Almost 200 customers/Shareholders had attended the online Annual General Meeting of Greater Bank.

Respected Chairman of Greater Bombay Co-operative Bank Limited, Shri Narendrakumar A. Baldota, had read the 2020 -21 reports in an online zoom Meeting.

Greater Bank's 69th Annual Report is published on Greater Bank Website for customer reference.

All the GBCB customers/shareholders can visit the bank website www.greaterbank.com & download the 69th Annual Report.



GBCB KNOWLEDGE BYTES

Launch of Deposit module in Recyclers: The Bank successfully implemented the Cash recyclers with Deposit module for all branches which would help account holders to deposit their cash 24*7 in the recyclers. For the FY 2020-2021 we had 74,301 deposit transactions with a deposit amount of Rs. 77.82 crores. We hope to cross 1 lakh transaction and an amount of Rs.100 crores as deposit amount via the Cash Deposit module on the Recyclers for the FY : 2021-2022

Drill for simulation of phishing mails: To prepare the staff to avoid clicking on phishing links, as RBI was going to conduct a drill for the Bank on Phishing Mails, we conducted a drill and a training session on Phishing Mails successfully for 129 staff.

Implementation of Security Application Velox for the Bank: Adhering to the RBI guidelines and creating a secured environment for the Bank the security application was implemented.

Cyber Insurance for the Bank: To protect the bank against the potentially devastating effects of cybercrimes such as malware, ransomware, distributed denial-of-service (DDoS) attacks, or any other method used to compromise a network and sensitive data, the Bank had to insure against Cyber Crime attacks. The insurance was taken for an amount of Rs. 5 crore after taking into account the number of account holders, number of in house data servers and applications on ASP models with a premium of Rs.3.80 lacs p.a.

Launch of UPI (Unified Payments Interface): is an instant real-time payment system developed by National Payments Corporation of India facilitating inter-bank transactions. The interface is regulated by the Reserve Bank of India and works by instantly transferring funds between two bank accounts on a mobile platform

Inter operable cash depositing: The service enables cardholders of participating member banks to use NFS networked Cash Recyclers/Cash Deposit Machines of participating member banks for depositing cash in their own account or third party account.



Plan for 2021-22

- **Internet Banking with Fund Transfer:** Greater Bank wishes to implement Net Banking facility with a means to transfer funds from one account to another without the use of cheque or cash, which will be on real time.
- **Customers need not visit their bank's branch office to avail each and every small service like NEFT / RTGS.** Sit in the comfort of your home/office and transact

GBCB EMPLOYEE ENGAGEMENT INITIATIVES

Training Program on Effective Branch Management

Our Bank has organized 3 days customized training (6th to 8th Aug, 2021) program titled "Effective Branch Management" for all the Branch Heads and the senior functionaries from other relevant departments. Bank conducted this program in association with Indian Institute of Banking & Finance (IIBF) which is the apex institute in the area of Banking Education & Training for the last over 90 years. The Branch has long been the foundation for banking – the main centre of productivity and profitability. As head of the branch, the Branch Manager plays a crucial role in ensuring efficiency and profitability at the branch level. The branch head is responsible for marketing, business development, customer service and grievance management, audit & compliance and so on. In short, Branch Manager must have multi-dimensional skills/roles and also competencies in not only banking but also in the area of People Management, administration and as a team leader.

This program equipped up-skilled and enhanced managerial capabilities of our Branch Managers in the following broader areas:

- Improved understanding of current business environment
- Preparation of Business Plan & strategies to build up quality credit portfolio with sustainable profitability
- Strategies for product focused marketing campaigns
- Use of alternative delivery channels & digital products
- Up-skilling on preventive vigilance, inspection and audit & compliance
- Improving credit management – Recovery from NPAs.
- Maintaining Customer oriented work culture in the branch Branch leadership – BM as Leader, mentor & Coach
- Completion certificates are issued to the participants after the completion of the program.

Navratri Festival Celebration & Traditional Dress Competition

Greater Bank had organized Navratri celebration festival & competition for all the staff of Bank in which, 22 branches including all the departments of bank participated. Kandivali & Dadar Branch has qualified the best traditional dress competition & won special gifts.



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GBCB NEWS DESK

Greater Banks Competitive Rate of Interest on Gold Loan



Greater Bank comes up with the reduced rate of interest on their Gold Loans at just 0.79%* Per Month, that too on easy & instant basis. Higher Loan Amount, Greater Safety, Greater Speed Carat wise loan, No Guarantors required

Introducing Greater Banks Competitive Rate of Interest on Home Loan



Greater Bank has reduced the Rate of Interest on Home Loan @ 7%* P.A. Avail Greater Bank Housing Loan & fulfill the dream of buying your own house in Mumbai. Express Loan Processing, Low Processing Charges & Simple Loan Documentation.

Introducing Greater Banks CASH On Car Loan



Introducing CASH On Car Loan for the Privileged customers of Greater Bank. If you own a car & need urgent Cash & you are a Greater Bank customer then come to Greater Bank we will provide you Loan against your owned Car on easy installments



**CAR
INSURANCE**



**2 WHEELER
INSURANCE**



**PERSONAL ACCIDENT
INSURANCE**



**COMMERCIAL VEHICLE
INSURANCE**



**HOME
INSURANCE**



**FIRE
INSURANCE**



**ENGINEERING
INSURANCE**



**MARINE
INSURANCE**



**BUSINESS PROTECTOR
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GREATER BANK

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The best thermometer to the progress of a nation is its treatment of its women and senior citizens.....Swami Vivekananda

