



The Greater Bombay Co-Operative Bank Ltd.

(Scheduled Bank)

Churchgate Chambers, Gr. Floor, Sir Vithaldas Thackersey Marg, 5, New Marine Lines, Mumbai- 400 020.

Debit Cum ATM Card Terms & Conditions

- 1) Meaning :** The term 'Bank' refers to "The Greater Bombay Co-Op. Bank Ltd", "ATM" refers to the Automated Teller Machine; "Card Holder" refers to an Authorised user of "Debit Cum ATM Card".
- 2) Facility :** The facilities offered under ATM facility will include withdrawal of cash by the Cardholder from his account up to a stipulated amount limit only during a cycle of 24 hours, enquiry about balance in the account(s), request for PIN number change, and such other facilities as the Bank may decide to provide, from time to time.
- 3) Minimum Balance :** The cardholder shall maintain, at all times, such minimum balance in his account, as the Bank may decide from time to time and Bank may at its discretion levy such penal or service charges as per the Bank's rules from time to time, or withdraw the ATM facility, if at any time the amount of deposit falls short of the required minimum as aforesaid, without giving any further notice to the Cardholder(s) and/or without incurring any liability or responsibility whatsoever by reason of such withdrawal.
- 4) Fee :** The Cardholder shall pay Debit Cum ATM Card issue charges annually and transaction charges as prescribed by the Bank from time to time.
- 5) ATM - PIN (Personal Identification Number)**
- a) Each Debit cum ATM Card holder shall be issued his or her "Personal Identification Number" (PIN) to gain access to the ATM services and to operate account. The Card holder should change his PIN immediately on receipt of printed pin mailer issued by Branch. The PIN should under no circumstances be disclosed to any third party or the Debit cum ATM card & PIN be kept together. The Card holder should memorize his PIN and maintain its secrecy to avoid any misuse and keep custody of Debit cum ATM card safe and inaccessible.
- b) It is advisable for the Card holder : - 1) To change his PIN periodically (2) To change his PIN, if he certainly suspects it is no longer confidential (3) To select a non easily guessable PIN. c) If a wrong PIN is entered thrice, the Debit cum ATM card will be invalidated for the rest of the day.
- 6) Special Accounts:** In case of joint accounts with MOP as jointly, Partnership Firm, Private Limited Company, Co-operative Society, trust, HUF Debit cum ATM cards will not be allotted.
- 7) Loss / Theft of Debit cum ATM Cards :** The Cardholder shall be responsible for the safe custody of The Greater Bombay Co.Op. Bank Ltd. Debit Cum ATM Card. In case of loss or theft of the Debit Cum ATM Card, the Cardholder shall advise any of our branches, preferably the Debit cum ATM Card issuing branch as promptly as possible in writing. The cardholder shall, however be responsible and liable for all transactions effected by the use of the Debit cum ATM card till it is cancelled. Account holder will have to give in writing an application for issuance of new Debit cum ATM card. Another Debit cum ATM card will be issued to accountholder in lieu of lost / stolen Debit Cum ATM Card on payment of card fees / charges. Indemnity Bond must be submitted on Rs.300/- stamp paper in the prescribed format as specified by the bank.
- 8) Refund of Amount:** If the cardholder withdraws the amount from the other Bank's ATM, and if the cardholder did not receive the amount then he / she would have to fill up the complaint letter and submit to the branch within 60 days from the date of transaction. After the receipt of the complaint it will take nearly 07 working days to credit the amount to the customers account.
- 9) Ownership of The Greater Bombay Co.op. Bank Debit Cum ATM Card :** Debit Cum ATM Card shall be the property of the Bank and will be surrendered to the Bank on request or in the event of the Cardholder no longer requiring the service. The Bank reserves the right to disclose, in strict confidence, to other institutions, such information concerning the Cardholder's account as may be necessary or appropriate in connection with its participation in any ATM or Electronic Fund Transfer Network.
- 10) Non transferability :** Debit Cum ATM Card is non transferable under any circumstances.
- 11) Debit Cum ATM Card Validity :** The Debit Cum ATM Card will be valid maximum for a period of five years from the month of issuance of Debit cum ATM card. However, validity period may be extended for a further period under notice to the card holder.
- 12) Debit Cum ATM Card :** It is the sole responsibility of card holder to preserve the Debit cum ATM card in good condition. Always ensure to keep Debit Cum ATM Card safely in plastic pouch to prevent any physical damage to magnetic strip and not to expose it to magnetic fields, heat, water and dust anytime.
- 13) Authority & Responsibility :**
- a) The Bank shall not be responsible for any loss or damage arising directly or indirectly as a result of any malfunction/ failure of the Debit cum ATM card or the ATM or the temporary Insufficiency of funds in such machine or otherwise whatsoever.
- b) The Bank reserves the right to limit the amount which may be withdrawn by cardholder daily by giving prior notice. The Bank also reserves the right to restrict the ATM to certain Hours of the day as may be notified and displayed from time to time.
- c) The Bank reserves the right to amend, add or delete any of the terms & conditions or rules without prior notice to ATM account Holder.
- d) It is sole responsibility of the cardholder, for the transaction done by Debit cum ATM card as with cardholder's knowledge or authority express or implied
- e) Refusal / termination / withdrawal of Debit Cum ATM Card : The Bank has absolute right and sole discretion to refuse to issue or to renew or to cancel or to suspend or to call off or to withdraw facility for misuse, malfunction, tampering ATM, nonpayment of account charges, interest, dues etc. without assigning any reason therefore or giving prior notice.

*Primary Holder 	*Secondary Holder 
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*(Signature of Debit Card Holder)

Certificate by Branch Head / Competent Official

All Account Holders have signed this Form personally before me. I confirm that the Mode of Operation of the Account mentioned in this Form is not "jointly by all Account holders" or "jointly by 2 or more Account holders". I confirm that the Account is Operative and operations are satisfactory. In view of the above, the present Application for Debit Card is accepted.



Signature of verifying / approving authority

Employee No.

Date