



GREATER BANK

The Greater Bombay Co-operative Bank Limited
(Scheduled Bank)

**NAVIGATING CHALLENGES,
CREATING OPPORTUNITIES.**



**73RD
ANNUAL
REPORT
2024-25**



**International Year
of Cooperatives
2025**

Cooperatives Build
a Better World

BOARD OF DIRECTORS
as on 31st March 2025



Dr. Narendrakumar A. Baldota
Chairman



Shri Subhash R. Baldota
Vice Chairman



Shri Parasmal P. Golecha
Director



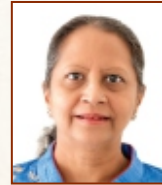
Shri Punkaj J. Mehta
Director



Shri Manmohansingh H. Ratti
Director



Shri Shrenik N. Baldota
Director



Smt. Dipika P. Baldota
Director



Smt. Jayshree A. Ahire
Director



Shri Ashok B. Vakharia
Director (Till 30th April 2024)



Smt. Vaishali S. Chhajed
Director (Till 30th April 2024)



Shri Ajit E. Venugopalan
Professional Director



Shri Surendra V. Shete
Director (Staff Representative)



Shri Ganesh G. Kadam
Director (Staff Representative)



Shri Anil M. Sakhrani
Chief Executive Officer



THE GREATER BOMBAY CO-OPERATIVE BANK LIMITED

Registration No. 20277 Dated 15-11-1952

RBI Licence : UBD/MH/867/P/Dated 6-10-1987

Regd. Add. : 89, G.B.C.B. House, Bhuleshwar, Mumbai- 400 002.

Corporate Office : 1st Floor, JITO House, Plot No.A-56,

Road No.1, MIDC, Next to International by Tunga Hotel,

Andheri (E), Mumbai- 400 093. • Tel: 6128 5900

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BOARD OF DIRECTORS

as on 31st March 2025

Dr. Narendra Kumar A. Baldota , B. Com.	Chairman
Shri Subhash R. Baldota , B.Com.	Vice Chairman
Shri Parasmal P. Golecha	Director
Shri Punkaj J. Mehta , B.E. (Electrical)	Director
Shri Manmohansingh H. Ratti , Dip.in Hotel Mgmt.	Director
Shri Shrenik N. Baldota , B.Com.	Director
Smt. Dipika P. Baldota , B.Com., C.A.	Director
Smt. Jayshree A. Ahire , M.A. (History)	Director
Shri Ashok B. Vakharia , B.Com. (Till 30 th April 2024)	Director
Smt. Vaishali S. Chhajed , B.E. (Computer) (Till 30 th April 2024)	Director
Shri Ajit E. Venugopalan , B.Com., C.A.	Professional Director
Shri Surendra V. Shete , B.Com.	Director (Staff Representative)
Shri Ganesh G. Kadam , B.Com.	Director (Staff Representative)
Shri Anil Sakhrani , B.Com., MBA	Chief Executive Officer

STATUTORY AUDITOR

M.P. CHITALE & CO

(Chartered Accountants)

☐ **BANKERS** ☐

☐ Reserve Bank of India

☐ HDFC Bank

☐ ICICI Bank



NOTICE

Notice is hereby given that the 74th Annual General Meeting of The Greater Bombay Co-operative Bank Limited will be held on 30th August 2025 at 11.00 a.m. at Swatantryaveer Savarkar Rashtriya Smarak, Swatantryaveer Savarkar Auditorium, 252, Veer Savarkar Marg, Shivaji Park, Dadar West, Mumbai 400028 to transact following business:

AGENDA

1. To read and confirm the minutes of the last Annual General Meeting held on 27th September 2024.
2. To receive and adopt the report of Board of Directors, Annual Reports and audited Statement of Accounts for the year ended 31st March 2025.
3. To consider and approve the appropriation of the net profit along with BDDR 2024 appropriation as per RBI guidelines dated 02.08.2024.
4. To note Rectification Report of Statutory Auditors for the year 2023-2024.
5. To consider and adopt the Statutory Auditors' Report for the year 2024-2025.
6. To appoint Statutory Auditor for the year 2025-2026 and fix their remuneration.
7. To approve the write-off of NPA accounts against their 100% provision as certified by Statutory Auditor.
8. To approve the Annual Budget & Development Plan for the year 2025-2026.
9. To approve Long Term prospective Plan and the Annual Operational Plan.
10. To consider a statement showing the details of the loans and advances to Directors and their relatives.
11. To take note of the efforts taken by the bank for the Education and Training to its members and also prepare a next year plan for the same.
12. To condone the absence of members in the Annual General Meeting.
13. Any other matter(s) with the permission of the Chair.

By order of the Board of Directors

Sd/-

Anil Sakhrani

Chief Executive Officer

Place : Mumbai

Date : 30th July 2025



NOTE :

1. Adjourned Annual General Meeting for want of quorum, if necessary, will be held on the same date and place after half an hour of the notified time for such meeting.
2. Members desiring to ask any questions pertaining to the Balance Sheet, in the Annual General Meeting, may do so in writing and submit the same to the Bank on or before 18th August 2025.
3. Members may kindly bring their own copies of the Annual Report as distribution of copies at the venue of the meeting is not being contemplated.
4. Members, kindly bring the Certificate of Attendance as provided below and obtain the acknowledgement from the authorized official of the Bank as a conclusive proof of Attendance at the AGM for your record.
5. Members are also requested to bring their Member ID card, PAN card or Aadhaar card as identity proof. Please note that persons other than the members will not be allowed to attend the meeting.

CERTIFICATE OF ATTENDANCE

Certificate of Attendance of the member at the 74th Annual General Meeting of The Greater Bombay Co-operative Bank Limited to be held on 30th August 2025 at 11.00 a.m. at Swatantryaveer Savarkar Rashtriya Smarak, Swatantryaveer Savarkar Auditorium, 252, Veer Savarkar Marg, Shivaji Park, Dadar West, Mumbai 400028.

Name of Member : _____

Membership Number : _____

For The Greater Bombay Co-operative Bank Ltd.

**Authorised Signatory
Signature code**



सभासदांस वार्षिक सर्वसाधारण सभेची सूचना

याद्वारे सूचित करण्यात येते की दि ग्रेटर बॉम्बे सहकारी बँकेची ७४ वी वार्षिक सभा दिनांक ३० ऑगस्ट २०२५ रोजी सकाळी ११ वाजता स्वातंत्र्यवीर सावरकर राष्ट्रीय स्मारक, स्वातंत्र्यवीर सावरकर सभागृह, २५२, वीर सावरकर मार्ग, शिवाजी पार्क, दादर (पश्चिम), मुंबई ४०००२८ येथे खालील विषयांकरीता आयोजित करण्यात आलेली आहे.

सभेपुढील विषय

१. गतवर्षी दिनांक २७ सप्टेंबर २०२४ रोजी झालेल्या वार्षिक सर्वसाधारण सभेच्या इतिवृत्ताचे वाचन करणे व त्यास स्विकृती देणे.
२. संचालक मंडळाचा अहवाल, दिनांक ३१ मार्च २०२५ रोजीचे लेखापरिक्षित लेखापत्रं स्विकृत करणे.
३. दिनांक ०२.०८.२०२४ च्या रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक सूचनांनुसार, निव्वळ नफा आणि बी.डी.डी.आर. २०२४ च्या विनियोजनास विचार करून मंजुरी देणे.
४. वैधानिक लेखापरिक्षकांचा वर्ष २०२३-२०२४ चा अहवाल याबाबतच्या दुरुस्ती पत्रकाची नोंद घेणे.
५. वैधानिक लेखापरिक्षकांचा वर्ष २०२४-२०२५ चा अहवाल विचारात घेणे व स्विकृती देणे.
६. वर्ष २०२५-२०२६ करिता वैधानिक लेखापरिक्षकांची नेमणूक करणे व त्यांचे मानधन ठरविणे.
७. वैधानिक लेखापरिक्षकांनी प्रमाणित केल्याप्रमाणे १०० टक्के तरतूद करून थकित कर्जाचे निर्लेखन करणे.
८. वार्षिक अंदाजपत्रक व विकास आराखडा २०२५-२०२६ मंजूर करणे.
९. दिर्घकालीन संभाव्य आराखडा व वार्षिक कार्य आराखडा मंजूर करणे.
१०. संचालक व त्यांचे नातेवाईक यांना देण्यात आलेल्या कर्ज व उचल यांची माहिती विचारात घेणे.
११. बँकेने सभासदांचे शिक्षण व प्रशिक्षण याकरता केलेल्या प्रयत्नांची नोंद घेणे व त्याबाबतची पुढील वर्षाची योजना ठरविणे.
१२. सभासदांची सभेस अनुपस्थिती माफ करणे.
१३. माननीय सभाध्यक्षांच्या परवानगीने घेण्यात आलेले अन्य कोणतेही विषय.

संचालक मंडळाच्या आदेशावरून

सही/-

अनिल सखरानी

मुख्य कार्यकारी अधिकारी

स्थळ : मुंबई

दिनांक : ३० जुलै २०२५



सूचना :

१. आवश्यक सभासद संख्येच्या कमतरतेमुळे स्थगित झालेली वार्षिक सर्वसाधारण सभा, अर्ध्या तासानंतर सूचित करण्यात आलेल्या दिवशीच व त्याच ठिकाणी घेण्यात येईल .
२. ज्या सभासदांना ताळेबंदाबाबत वार्षिक सर्वसाधारण सभेमध्ये काही प्रश्न विचारायचे असतील तर, त्यांनी तसे प्रश्न लिखित स्वरूपात दिनांक १८ ऑगस्ट २०२५ पुर्वी बँककडे दाखल करावे .
३. सभासदांनी वार्षिक अहवालाची स्वतःची प्रत सोबत आणावी, कारण सभेच्या ठिकाणी वार्षिक अहवाल वितरित करण्याची तजवीज करण्यात आलेली नाही .
४. सभासदांनी खाली नमूद केल्याप्रमाणे उपस्थितीचा दाखला घेऊन यावा व त्यावर संबंधित बँक अधिकारी यांचेकडून पोहोच घ्यावी. सदर उपस्थिती दाखला हा सभेस हजर राहिल्याचा विश्वासाह पुरावा मानण्यात येईल .
५. सदस्यांना त्यांच्या सदस्य आयडी कार्ड, पॅन कार्ड, आधार कार्ड किंवा एक ओळख प्रमाणपत्र म्हणून आणण्याची विनंती आहे. कृपया लक्षात घ्या की, सदस्य न असलेले व्यक्ती बैठकीला उपस्थित राहू शकणार नाहीत.

उपस्थिती प्रमाणपत्र

दि ग्रेटर बॉम्बे को-ऑपरेटिव्ह बँक लिमिटेडच्या ७४ व्या वार्षिक सर्वसाधारण सभेतील सदस्याच्या उपस्थितीचे प्रमाणपत्र. ही सभा ३० ऑगस्ट २०२५ रोजी सकाळी ११.०० वाजता स्वातंत्र्यवीर सावरकर राष्ट्रीय स्मारक, स्वातंत्र्यवीर सावरकर ऑडिटोरियम, २५२, वीर सावरकर मार्ग, शिवाजी पार्क, दादर पश्चिम, मुंबई ४०० ०२८ येथे आयोजित केली जाईल.

सदस्याचे नाव : _____

सदस्यत्व क्रमांक : _____

दि ग्रेटर बॉम्बे को-ऑपरेटिव्ह बँक लिमिटेडसाठी

अधिकृत साक्षाक्षर
स्वाक्षरी कोड



Director's Report 2024-25:

On behalf of the Board of Directors, I have immense pleasure to welcome you all to this 74th Annual General Meeting of the Greater Bombay Co-op Bank Ltd. I present before you with the Audited Books of Accounts for the financial year 2024-25.

Economic and Banking Review:

Global Economy Outlook:

The global economy is in a state of flux, reeling from the twin shocks of trade policy uncertainties and a spike in geo-political tension. According to the International Monetary Fund (IMF), global growth at 3.30% in 2024 (3.50% a year ago) was below the historical average (2000-2019) of 3.70%, owing to structural challenges like weak investment, slow productivity growth and high debt levels.

The global economic expansion was steady in 2024 albeit uneven, amidst geopolitical tensions, geo-economic fragmentation, and heightened trade tensions.

Global growth is expected to reduce from 3.30% in 2024 and 2.90% in both 2025 and 2026. The slowdown is expected to be most concentrated in the United States, Canada, Mexico, and China, with smaller downward adjustments in other economies.

Indian Economy Outlook:

Against this challenging global economic landscape, the Indian economy remained resilient, supported by robust macroeconomic fundamentals and proactive policy measures.

Although real gross domestic product (GDP) growth moderated to 6.50% in 2024-25, India remained the fastest growing major economy. Economic activity was bolstered by an improvement in consumption demand and net exports on the expenditure side and buoyant services sector and recovery in agricultural production on the supply side.

Retail headline inflation, as measured by the change in the Consumer Price Index (CPI), softened from 5.40% in FY24 to 3.34% in FY 25. The decline is attributed to RBI's proactive monetary policy and the government's targeted fiscal measure. While the average inflation in FY25 has trended downward, monthly volatility in food prices and a select few commodities have been responsible for CPI inflation printing towards the upper side of the tolerance band of 4 (+/-) 2 per cent.

The exchange rate of USD was at ₹ 83.38 at the beginning of the year 2024-25 and it ended up at ₹ 85.47 in March 2025. In other words, Indian rupee depreciated by 2.50% during the year. During the F.Y. 2024-25, the highest exchange rate was ₹ 87.97 and the lowest was ₹ 82.95 i.e., a movement of ₹ 5.02 under the exchange rate of USD. The US dollar experienced sharp fluctuations, reaching a two-year high in January 2025 due to imposition of higher tariffs and strengthening of the dollar globally.

Key Developments in Banking Sector:

1. RBI revises guidelines for Prudential Treatment of Bad and Doubtful Debt Reserve by Co-operative Banks (RBI Circular dated – 02nd August, 2024)
2. RBI publishes the standards for Note Sorting Machines (NSM) – 'IS 18663: 2024' (RBI Circular dated – 30th October, 2024)
3. RBI reduces the Cash Reserve Ratio (CRR) of all banks by 50 basis points in two equal tranches of 25 basis points each beginning from December 14, 2024. (RBI Circular - Dated 6th December, 2024)
4. RBI revises the wallet limit for the UPI Lite from ₹2,000 to ₹5,000. (RBI Circular - Dated 4th December, 2024)
5. RBI introduces beneficiary bank account name look-up facility for Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) Systems (RBI Notification - Dated 30th December, 2024)



6. RBI reduces policy repo rate by 25 basis points from 6.50 % to 6.25 % w.e.f February 07th, 2025. (Monetary Policy Statement, 2025-26: Resolution of the Monetary Policy Committee – 07th February, 2025)
7. RBI reviews and rationalizes of prudential norms for UCBs (RBI Notification dated 24th February, 2025)
8. RBI Releases Revised Priority Sector Lending Guidelines (RBI Press Release dated 24th March, 2025)
9. Reserve Bank of India (Lending Against Gold and Silver Collateral) Directions, 2025 (RBI Directions – dated 06th June, 2025)

Snapshots of Financial Performance:

₹ in Crores

Particulars	March 2025	March 2024
Deposits	1,733	1,758
Savings	544	561
Current	96	103
Term	1,093	1,094
CASA %	36.95%	37.79%
Advances	1,291	1,259
Short Term	907	833
Medium Term	5	10
Long Term	379	416
Business Mix	3,024	3,017
Investment	580	615
Share Capital	31	32
Net Worth	100	93
Operating Profit	10	11
Net Profit / (Loss)	1	5
CRAR	19.24%	19.51%
Gross NPAs	7.08%	9.82%
Net NPAs	2.71%	4.54%
Net Interest Margin (NIM)	2.52%	3.11%
Average Cost of Deposits	5.12%	4.58%

Snapshots of financial performance:

- Gross NPA decreased to 7.08% in FY 2024-25 from 9.82% in FY 2023-24 and Net NPA decreased to 2.71% in FY 2024-25 from 4.54% in FY 2023-24.
 - Net Worth of the Bank increased to ₹ 100 Crs from ₹ 93 Crs.
 - CRAR remained at a comfortable level of 19.24% as against RBI norms of minimum 12%.
 - Advances increased by ₹ 32 Crs.
 - Deposits decreased by ₹ 25 Crs.
 - Net Profit of ₹ 1 Crs was recorded in financial year 2024-25.
 - Net Interest Margin (NIM) was at 2.53%.
- Operating Profit marginally decreased to ₹ 10 Crs from ₹ 11 Crs in the preceding financial year.



Indian banks were experiencing a severe liquidity crisis, after over a decade. The daily liquidity deficit in the interbank market had ballooned to over ₹3 lakh crores in the early days of January– the worst since 2010. RBI's active involvement in stabilizing rupee, tax and GST outflows, prolonged outflow by foreign investors and “Just in Time (JIT)” framework adopted by Indian Government, had led to the liquidity crunch in FY 2024-25.

The Reserve Bank of India had to intervene in to curb liquidity issues. In order to infuse liquidity in the banking system, the RBI conducted Variable Rate Repo (VRR) auctions and significant Open Market Operations (OMOs), they also reduced the CRR by 50bps in December 2024.

Due to such harsh times, the growth of banking sector deposits in India slowed down to 10.60% year-on-year in the financial year ended March 2025 as compared to 13 % in the previous financial year.

Despite such tough times, your Banks' total deposits have marginally reduced by 1.42% in FY 2024-25.

On the flip side, the bank has increased its Advances by 2.55%, leading to a growth in the Business Mix of the Bank by 0.24%.

In order to overcome this setback in Deposits, your Bank will be adopting a customer centric approach, and we are also proposing to adopt digital approach to achieve the targets set for the year. Your Bank is in the process of introducing new Savings and Current Account (CASA) Products, offering better facilities at lesser / lower charges. We are sure; the new products will help the Bank to increase its CASA base.

Equally focusing on to increase the Asset side of the business, your Bank will be adopting digital and proactive approach. Your Bank is in process of launching “Pre-Approved Loan Facility” and “Digitization of Loan Sanction Processes”. This will help the bank in achieving its Advances target. Your Bank will also be focusing more on Secured Advances in FY 2025-26.

Keeping in mind, the targeted growth of the Bank, your Bank has adopted a new structure for managing / guiding branches. Your Bank has divided its branches into 3 Clusters and has appointed a Head for each such Cluster. The Cluster Heads are appointed in order to smoothen the banking operations and for quick resolution of customer grievances. They will conduct weekly visits to each branch for improving relationships with old customers and for easy on-boarding of new customers.

The experience gained by the Cluster Heads through customer feedback will help the Bank to progress at a faster pace and to improve customer service.

Your Bank has reduced its NPAs by ₹32 Cr in FY 2024-25, from ₹124 Crs in March 2024 to ₹92 Crs in March 2025 through various measures, including write-off. Your Banks' Net NPA has reduced to less than 3% in FY 2024-25. For FY 2025-26, you Bank is putting its every effort to reduce the Net NPA to 0%.

Your Bank is also continuously focusing on reducing Operational Cost as an austerity measure to reduce Bank's expenditure. Further, Bank is also focusing on increasing Core Advances to generate higher Interest Income.

Dividend:

During the Financial year ended 31st March 2025, Bank has made a profit of ₹ 144 lacs as against profit of ₹ 529 lacs as on 31st March 2024. Further, this year the Bank is not proposing to pay pro-rata dividend in order to strengthen its reserves. The Bank has appropriated balance of profit in other reserves which in turn support the Bank to maintain CRAR above RBI's requirement.

Details of Appropriation of profit during the year are as below:

(₹ in Lacs)

PARTICULARS	2024-25	2023-24
Profit as per last Balance Sheet (C/F)	1,371	2
Less: Transfer for Dividend Payment for FY 2023-24**	160	0



(₹ in Lacs)

PARTICULARS	2024-25	2023-24
Transfer from Revaluation Reserve	75	212
Transfer from Member Welfare Fund	0	28
Transfer from Staff Welfare Fund	0	50
Transfer from Bad & Doubtful Debt Reserve	0	722
Profit for the year (as per Profit & Loss A/c.)	144	529
Total Profit Available for Appropriation	1,430	1,543
Less: Proposed Appropriations		
Transferred to Statutory Reserve	36	132
Transferred to Election Fund	15	15
Transferred to Education Fund	1	12
Technology Development fund	9	12
Profit carried forward	1,369	1,372

** In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 01.04.2017 onwards, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements. Accordingly proposed dividend to shareholders had not been included in the Net Profit Appropriations of FY 2023-24 but had been retained in the Profit & Loss Account on the Liabilities side of the Balance Sheet, however, the same has been reduced in FY 2024-25.

RBI had issued circular RBI/2024-25/58 DOR.CAP.REC. No.27/09.18.201/2024-25 dated 02nd August, 2025 on "Prudential Treatment of Bad and Doubtful Debt Reserve by Co-operative Banks", in view of the same following appropriation from profit is proposed in addition to above.

The Bank has appropriated amount of ₹ 6.50 crores out of its profits towards creation of "Bad & Doubtful Debts Reserve", during financial year 2019-20. As this creation of BDDR comes under the purview of the extant guidelines, it is proposed to directly appropriate (i.e. below the line) profit of the earlier years to the extent of ₹6.50 crores to comply with the said guidelines & create 'Provisions for NPA' for ₹6.50 crores as stipulated in guidelines as one-time measure, with a view to facilitate rectification and smoother transition to an AS compliant approach.

Further, we confirm that the Bank has not considered this appropriation of ₹6.50 crores towards 'Provision for NPA' to arrive at Net NPAs and has considered it as Tier I Capital of Bank as on 31st March 2025.

Annual Budget and Development Plan:

Bank had prepared an Annual Budget and Development Plan focusing both on quantitative and qualitative growth.

₹ in Crores

PARTICULARS	March-25	March-26
	Actual	Budget
Deposits	1,733	1,910
Advances	1,291	1,435
Business Mix	3,024	3,345
CRAR	19.24%	>15.00%
Gross NPAs	7.02%	<5.00%
Net NPAs	2.73%	0.00%
Net Profit	1.44	5.61



Long Term Prospective Plan & Annual Operational Plan:

The Bank's thrust in the coming years will be stable growth and profitability. The Bank is focusing on strengthening financials by maintaining healthy CRAR, rigorous recovery, and realignment of Business Mix to improve NIM and profit. The course ahead is demanding, however Bank will strive towards achievement of its goal within parameters set by RBI guidelines.

Keeping in mind the above factor, the Bank has prepared the Long-Term Prospective Plan & Annual Operational Plan.

₹ in Crores

Particulars	Mar-25	Mar-26	Mar-27	Mar-28	Mar-29	Mar-30
	Actual	Budget	Budget	Budget	Budget	Budget
Deposits	1,733	1,910	2,075	2,260	2,460	2,680
Advances	1,291	1,435	1,550	1,700	1,845	2,010
Business Mix	3,024	3,345	3,625	3,960	4,305	4,690
CRAR	19.24%	>15%	>15%	>15%	>15%	>15%
Gross NPAs	7.02%	<5%	<5%	<5%	<5%	<5%
Net NPAs	2.73%	0%	0%	0%	0%	0%
Net Profit	1.44	5.61	7.25	8.00	8.75	9.50

Capital Adequacy Ratio:

Your Bank continues to have a comfortable capital adequacy ratio of 19.24% as against the minimum prescribed level of 12% by RBI.

CASA – Expansion of Customer base:

Your Bank has opened 4922 Current and Saving Bank (CASA) relationships during the last financial year. The Bank has taken conscious decision to align its Deposit mix according to its Advances products and yields.

Further, in the current FY 2025-26, the Bank is proposing to digitize the account opening process. This will help your Bank to quickly onboard new customers.

Non-Performing Assets (NPAs):

The Bank has taken multiple actions like following up with the customers through letters, SMS and Whatsapp, formation of field teams for recovery, settlement through Lok Adalats, Compromise Settlement, Sale/Auction of Assets, Physical Attachment of Assets through SARFAESI and RCS etc to reduce their NPAs (Live as well as Write off).

Through various means adopted by the Bank, have led to reduction of the Gross NPAs to ₹92 crs from ₹124 crs in the previous year, thereby achieving a prominent reduction of ₹32 Crs of Gross NPA.

Gross NPA percentage reduced to 7.08% from 9.82% in previous year, while the Net NPA reduced to 2.71% from 4.54% in previous year.

Your Bank will continue taking every necessary step to recover NPAs of the Bank as well as ensuring minimum slippages of Standard Accounts into NPA.



Financial Inclusion:

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY):

Your Bank has tied up with 'LIC' for offering PMJJBY scheme whereas PMSBY scheme is being offered by 'The Oriental Insurance Co. Ltd.'

The Bank has renewed the policy of 3514 members under PMSBY and 1515 members under PMJJBY for the current year policy period (1/6/2025 to 31/5/2026).

Third Party Products (TPP):

Your Bank has corporate tie up arrangement with various insurance companies as follows:

1. Aditya Birla Sunlife Insurance, Tata AIG Life Insurance and Pramerica Life Insurance for Life Insurance products.
2. Oriental Insurance Co. Ltd, Shriram General Insurance and Future Generali India Insurance Company for Non-Life Insurance products.
3. The Bank has tie-up with Manipal Cigna Health Insurance for Health Insurance products. Further in June 2025, the Bank has done tie-up with Care Health Insurance.

Your Bank also has corporate tie ups with various Mutual Funds as follows:

1. HDFC Mutual Fund
2. Nippon Mutual Fund
3. SBI Mutual Fund

The above corporate tie ups have facilitated Bank to generate fee-based income by providing added facility to customers.

The members are also requested to avail benefit of the same and secure your family financial needs.

Deposit Insurance:

Bank deposits up to ₹ 5 lac are insured with DICGC. Necessary premium has been paid up to date.

Risk Management:

The banking systems and procedure, technological changes and market risks have undergone sea change in the present time. As a result, Risk Management has gained a lot of importance. Your Bank has put in place mechanism to monitor, manage and mitigate risks. Credit Risk Management Committee (CRMC) is responsible for assessing the sector, industry behaviour, asset quality and functioning of borrowers. CRMC is also responsible for fixing the threshold exposure caps as per RBI guidelines. The Operational Risk Management Committee (ORMC) is responsible for monitoring and mitigating operational risks. Asset Liability Management Committee (ALCO) and Investment Committees (IC) takes care of 'Stop Loss' rules, interest rate risk, management of duration of investment portfolio, liquidity management and monitoring and compliance of statutory requirements. In the Treasury section, Front Office, Mid Office as well as Back Office functionality along with the specified roles have been put in place for better control and separation of decision making from Trading activities. Information Technology Steering committee and IT Strategy Committee which takes review of existing IT products and discusses regarding introduction of new Digital products while Information Technology Security Committee assesses the Cyber Risk and ways to mitigate the same. The Bank also conducts High Level Monitoring Corporate Governance Committee, Customer Service Standard Review Committee, Special Committee for monitoring high value frauds and Staff Accountability Committee to mitigate various types of risks.



Audit and Inspection:

Bank has put in place various types of audit as per RBI guidelines:

- Risk Based Internal Audit (RBIA): As per RBI notification dated 3rd February 2021 all Bank's are required to implement RBIA by 31st March 2022, the same has already been implemented. Your Bank has reviewed the Risk Based policies and put in more stringent policies to tackle risk proactively.
- Concurrent Audit: All branches and Centralized Advances Cell (Corporate Office), Centralized Processing Office (Kandivali), Treasury and Investment Operations (Corporate Office) and Demat Cell (Kandivali) were covered under the concurrent audit during the year 2024-25.
- The Audit department monitors the compliance position of the audit observations and irregularities.
- Stock audit of advances of ₹ 25 lac limit and above is in place for monitoring the large borrower accounts.
- Internal Audit: Corporate Office Departments viz. Accounts & Treasury, NEFT/RTGS, Human Resources (HR) & Administration, Shares Dept, Marketing, Planning, Stressed Accounts, Demat and Centralized Clearing are covered under Internal audit.
- Information System (IS) Audit: All Branches and departments are covered under IS audit.
- ISO Audit: Your Bank is ISO 9001:2015 certified bank. Your Bank has adopted all processes as per the ISO standards. The Bank has a quality policy, process and objectives defined, which are in place. ISO standards are helpful in evaluating and improving the overall efficiency of the Bank. The Bank has received ISO Certification from Bureau Veritas which is valid till 11th August 2025.
- Cyber Security Audit: The Bank has conducted Cyber Security Assessment Audit by PWC; a Cert-in empanelled Auditor and ensured compliance in all respect.

The observations made during the course of Audit has helped Bank to improve the processes and thereby improving our risk management capability.

It's a great pleasure to inform you that Statutory Auditor has given "A" rating to your Bank in FY 2024-25.

Compliance:

The Compliance Department plays a pivotal role in providing assurance to the regulators in terms of effective governance and compliance culture in the Bank. The Bank continues to place great emphasis on compliance with the various directives issued by the RBI and other Statutory Authorities/Regulators.

As per the regulatory guidelines on compliance function, the Bank has a Chief Compliance Officer (CCO) and has laid down Board-approved Compliance Policy.

The Compliance Department manages compliance risk and oversees its implementation, thus, ensuring compliance issues are resolved effectively and expeditiously to prevent financial penalties or loss of reputation.

Customer Relationship Management (CRM):

Customer Relationship Management (CRM) is the combination of practices, strategies and technologies, with the goal of improving services provided to its customers'. Your Bank always gives prime importance to CRM. Your Bank has also earmarked dedicated time slot for Senior Citizen customers at all its Branches. This approach has helped your Bank in maximizing its customer base and trust.

I would further like to inform you that as per RBI notification, Banks are required to form a Customer Service Committee to review customer service standard. Customer Service Committee regularly takes review and necessary action for improvement in customer service.



Human Resource Development (HRD):

Human Resources Development is a function in the organization designed to maximize employee performance by developing their personal and organizational skills, knowledge, and abilities. To empower its employees with required knowledge and skills, your Bank conducted various training programs in the areas of banking and finance. Further, from August 2023, Bank has developed its new Training Portal, wherein, throughout the year at regular interval training on various banking topics is given to employees. The employee will have to login in the portal and complete the training in the given time frame. This has helped our employees to gain knowledge on all aspects of Banking. During FY 2024-25, training in relation to Anti-Money Laundering, Code of Conduct, Information Security Awareness, POSH, KYC, etc. was imparted to the employees.

Your Bank encourages its employees to acquire professional qualifications like JAIB, CAIB and KYC-AML. Indian Institute of Banking & Finance (IIBF) conducts these certified courses. I am happy to state that a large number of staff members are qualified in these exams.

Information Technology and Cyber Security:

Technology is the heart of banking operations and hence we prioritize continuous innovation and improvements to enhance customer experience and to stay ahead in our sector.

To enhance customer service, initiatives such as Positive Pay and Continuous Clearing System have been rolled out by our Bank in FY 2024-25. Your Bank is also proposing to automate its core banking operations like account opening and approval of personal / vehicles advances, enhancing Mobile Application for seamless Online Banking, launching of Own QR payments, and many other initiatives to better its operations.

Increased digitization of banking operations and digital transactions by customers have led the Banking system to become a major victim of evolving cyber security threats.

With an aim to safeguard our Bank and its customers from such threats, our Bank has taken a strategic and proactive approach for risk management of cyber security threats.

In this regard, the Bank has conducted a Cyber Security Assessment Audit by PWC; a Cert-in empanelled Auditor and ensured compliance in all respects. Your Bank is also updating its server and firewalls on a timely basis, to secure itself and its customers from the new threats.

Corporate Governance:

Corporate Governance is our priority to ensure and protect stakeholder's interest and benefit. The management of the Bank recognizes importance of good corporate governance, which is considered of prime importance in achieving organizational efficiency and goals. The Bank has also constituted High Level Monitoring Corporate Governance Committee to look after the matter related to Corporate Governance, Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS).

The Bank has various committee meetings in the year 2024-25, the details are as follows:

- **Board Sub-committees:**

The Bank has formed various Sub-Committees for making business decisions and to design business related plans and policies and to reduce risks. These sub-committees include:

1. Loan Committee
2. Stressed Accounts Committee
3. Audit Committee
4. Special Committee for monitoring high value frauds
5. High Level Monitoring Corporate Governance Committee



6. Customer Service Standard Review Committee
7. Staff Accountability Committee
8. IT Strategy Committee
9. Risk Management

• **Executive Committees:**

In addition to Sub-Committees, the Bank has Executive Committees as follows:

1. Asset Liability Management Committee (ALCO)
2. Investment Committee (IC)
3. Expenditure Budget Committee (EBC)
4. Credit Risk Management Committee (CRMC)
5. Operational Risk Management Committee (ORMC)
6. Stressed Accounts Executive Committee (SAEC)
7. Information Technology Steering Committee
8. Information Technology Security Committee
9. Sexual Harassment Redressal Committee (SHRC)
10. Performance Review of Branch Managers

There were 13 meetings of the Board of Directors, 12 meetings of the Board of Management, 55 meetings of Sub-Committees, 105 meetings of Executive Committees and 12 Performance Review of Branch Managers' meetings in FY 2024-25.

Board of Management:

As informed in earlier AGM, the Bank has already constituted Board of Management (BoM), and their expertise contribution has facilitated bank to improve its policies and processes which has been beneficial for long term growth.

We thank Members of BoM for their valuable suggestions and guidance.

Statutory Audit:

The Bank appointed M/s. M.P Chitale & Co., Chartered Accountants as Statutory Auditor of the Bank for the FY 2024-25 for the first term. The Board is thankful to them for timely completion of audit and offering valuable suggestions.

Brand Building:

In order to reach to the large customer base Bank does lots of digital marketing and advertising activity throughout the year. The Bank does advertisement of various products through newspaper print, pamphlet distribution etc and also does digital marketing on social media like Facebook, Instagram, X (formerly known as Twitter). This helps bank in attracting and building new customer relationships through brand building.

The Bank has also conducted various Health Check-ups in partnership with Manipal Cigna Health Insurance during FY 2024-25, for building new customer relationships and also to deepen the existing customer bonds.

Member's Training and Development:

Your Bank communicates with Members with the help of 'Greater Bank Today', a magazine circulated to keep updating members in the various fields connected to banking, finance, economy, regulatory reforms etc.



Your Bank has also conducted a session for “Role and Responsibilities of Members in UCB’s” and “Cyber Security Mechanism Threats & Precautions”, in order to create awareness among members of their rights and duties.

Members Welfare:

The Bank has entered into a tie up with NM Medical for providing Customized Health Checkup (CHC) for Bank’s members with an age group of 40 years & above on yearly basis. The checkup is done for various vitals like Infection Screening, Diabetes Screening, Cardiovascular Risk Check, Cancer Check etc. Further, consultation with the doctors for review and roadmap for good health after Health Checkup are provided.

I am pleased to inform you that in the last F.Y. 2024-25, 442 members had availed the benefit of the same.

The Bank has also made available holiday home facilities at Panchgani; 11 members took the benefit of the same in 2024-25.

Members are insured for a personal accident (death) insurance cover for ₹ 1 lac from Oriental Insurance Co. Ltd. The cover is available to all eligible members who have completed one year of membership irrespective of age.

Customer Awareness:

In this digital era, online banking has increased; simultaneously frauds in relation to them have also increased. Cyber Fraud is an ever-growing fraud. More than 5000 cases are being reported daily in India, leading to loss of large sums of money. To protect our customers and members, our Bank had conducted Training for “Cyber Security Mechanism Threats & precautions”. The Bank has also launched a Toll-Free Helpline Number “1800 121 7224” for reporting UPI /IMPS /ATM /POS related Fraud.

The Bank also sends SMS Messages that advise against sharing One-Time Passwords (OTPs) to its customers. These messages aim to educate individuals about the dangers of sharing OTPs and promote safe digital banking.

Obituary:

We deeply mourn the death of members of the Bank, customers and staff members who passed away during the financial year 2024-25.

Acknowledgements:

The Board is grateful to the RBI officials and all the Auditors for their valuable guidance during the course of Audit and Inspection. The Board of Directors are also thankful for the valuable support extended by the Commissioner of Co-operation and Registrar of Co-operative Societies - Pune, Registrars of Mumbai Offices, RBI Authorities from Central and Mumbai Regional Offices, Board of Management Members, Ex-Directors, Shri. Anandrao Adsul, Ex-Member of Parliament, Authorities from Maharashtra State Co-op Banks’ Association, Maharashtra Urban Co-op Banks’ Federation, Brihanmumbai Nagari Sahakari Banks’ Association, NAFCUB – Delhi, Indian Banks’ Association, Asst. Commissioner of Labour, Co-op Bank Employees’ Union and the Electronic and Print Media. Last but not the least; I am thankful to all Members and Staff Members for their valuable support and co-operation.

Further, as the Indian Economy achieves the greater heights, the Bank will also strive to achieve greater heights in the coming years.

On behalf of the Board of Directors

Sd/-

Date: 30th July 2025.

Dr. Narendrakumar A. Baldota
Chairman



Position at a Glance - 31st March 2025

(₹ in lacs)

Particulars		As on 31st March 2025
No. of branches		21
Membership	Regular	66,253
	Nominal	119
Paid-up Share Capital		3,146.21
Total Reserves & Funds		15,919.21
Deposits	Savings	54,447.65
	Current	9,580.40
	Term	1,09,277.61
	Total	1,73,305.66
Advances	Secured	1,28,643.51
	Unsecured	472.16
	Total	1,29,115.67
	Advances to Priority Sector	66.67%
	Advances to Weaker Sections	3.23%
Borrowings	Long Term Deposit for Tier II Capital	3,750.00
	TREPS	11,500.00
Investments		58,008.25
Net NPAs		2.71%
Profit for the year		144.00
Total Staff	Officers	133
	Clerks	143
	Sub-Staff	41
	Total	317
Working Capital		2,11,646.54
Audit class		"A"



AUDITED BALANCE SHEET AS ON 31ST March 2025

Capital and Liabilities भांडवल व देणी	Schedule परिशिष्ट	Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹/ रुपये	₹/ रुपये
1 Share Capital / भाग भांडवल	A	31,46,20,875.00	32,26,83,250.00
2 Reserve Fund and Other Reserves / राखीव व इतर निधी	B	1,59,19,20,594.56	1,74,37,37,128.40
3 Deposits / ठेवी	C	17,33,05,66,394.90	17,57,72,39,127.94
4 Borrowings / घेतलेली कर्जे	D	1,52,49,96,979.00	1,38,10,00,000.00
5 Bills for Collection as per Contra / वसुलीची बिले (येणे बाजूप्रमाणे)		0.00	0.00
6 Overdue Interest Reseve / थकित व्याज निधी	E	40,88,75,463.05	45,87,09,987.47
7 Interest Payable on Deposits and Borrowings / ठेवी व घेतलेल्या कर्जावर देय व्याज		3,18,16,500.95	3,45,80,219.62
8 Other Liabilities & Provisions / इतर देणी आणि तरतूदी	F	29,63,84,070.71	33,66,58,858.59
9 Profit and Loss Account / नफा व तोटा	O	13,68,54,542.08	13,70,66,292.41
Total / एकूण		21,63,60,35,420.25	21,99,16,74,864.43
10 CONTINGENT LIABILITIES / आकस्मिक देणी	P	10,93,74,551.40	11,71,94,367.35

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS - SCHEDULE V

लक्षणीय लेखा धोरणे आणि लेखाचा भाग असलेल्या टिपा - परिशिष्ट व्ही

For M.P. CHITALE & CO
CHARTERED ACCOUNTANTS
FIRM REG.NO. 101851W

CA Kshitij Anil Bhurke
Partner
Mem.No.145829
(Statutory Auditors)



३१ मार्च २०२५ रोजीचा लेखापरिक्षित ताळेबंद पत्रक

(Amount in ₹)

Assets मालमत्ता	Schedule परिशिष्ट	Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹/ रुपये	₹/ रुपये
1 Cash and Bank Balances with RBI, SBI and State & Central Co-op. Bank / रोख व रिझर्व बँक, स्टेट बँक आणि अन्य स्टेट व सेंट्रल बँक मधील शिल्लक	G	87,36,53,748.61	97,51,96,201.20
2 Balances with Other Banks / इतर बँकांमधील शिल्लक	H	1,76,85,359.02	1,39,94,601.02
3 Money at Call & Short Notice / मागणी व शिघ्र सूचनेवर उपलब्ध होणारा पैसा	I	84,00,00,000.00	1,02,00,00,000.00
4 Investments / गुंतवणूक	J	5,80,08,25,129.05	6,14,64,83,930.89
5 Deferred Tax Asset / विस्थगित कर मालमत्ता		21,77,79,035.00	24,42,79,035.00
6 Advances / दिलेली कर्जे	K	12,91,15,67,299.46	12,59,11,06,053.75
7 Interest Receivable / येणे व्याज	L	55,20,39,350.64	59,52,28,526.69
8 Bills for Collection as per Contra / वसुलीची बिले (देणे बाजूप्रमाणे)		0.00	0.00
9 Fixed Assets / स्थावर मालमत्ता	M	25,06,18,979.50	23,87,39,652.76
10 Other Assets / अन्य मालमत्ता	N	13,25,98,023.72	12,81,45,353.87
11 Computer Software / संगणकीय प्रणाली		28,27,380.25	20,59,794.25
12 Margin/ Deposit with CCIL / सीसीआयएल कडील शिल्लक ठेव		1,16,00,000.00	1,16,00,600.00
13 Property Acquired in Satisfaction of Debts / कर्ज वसुली पोटी संपादित केलेली मालमत्ता		2,48,41,115.00	2,48,41,115.00
Total / एकूण		21,63,60,35,420.25	21,99,16,74,864.43

FOR THE GREATER BOMBAY CO-OPERATIVE BANK LTD.

A. M. Sakhrani
Chief Executive Officer

Dr. N. A. Baldota
Chairman

S. R. Baldota
Vice Chairman

DIRECTORS

P. P. Golecha

P. J. Mehta

M. H. Ratti

S. N. Baldota

D. P. Baldota

J. A. Ahire

A. E. Venugopalan

S. V. Shete

G. G. Kadam

Place : MUMBAI

Date : 28th May 2025



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST March 2025

Sr no	EXPENSES / खर्च	Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹/ रुपये	₹/ रुपये
1	Interest on Deposits/ठेवींवरील व्याज	85,24,55,630.93	75,83,15,443.18
2	Interest on Borrowings/कर्जांवरील व्याज	13,33,11,029.68	14,53,79,085.05
3	Salaries, Allowances, PF Contributions & Gratuity, etc/पगार भत्ते भविष्य निर्वाणधीतील योगदान व उपदान	42,18,07,614.80	38,68,41,299.80
4	Legal & Other Professional charges / विधी व अन्य व्यावसायिक शुल्क	2,57,61,031.48	3,35,09,512.45
5	Director's Fees, Allowances and Expenses / संचालकांचे शुल्क भत्ते व खर्च	7,31,500.00	6,37,060.00
6	Rent, Rates, Taxes, Insurance and Lighting / भाडे, कर, विमा व विज	6,56,43,594.26	6,35,22,131.15
7	Postage, Telegrams and Telephone Charges / टपाल, तार व दूरध्वनी शुल्क	33,50,432.93	34,44,525.73
8	Travelling and Conveyance/प्रवास खर्च	26,12,531.82	25,69,104.48
9	Auditor's Fees and Expenses/लेखापरिक्षक शुल्क व खर्च	66,90,044.83	71,76,055.20
10	Repairs and Maintenance/दुरुस्ती व देखभाल	64,01,778.71	69,82,135.73
11	Computer Repairs & Maintenance/संगणक दुरुस्ती व देखभाल	3,25,74,346.48	2,68,59,765.11
12	Depreciation on Banks Properties / बँकेच्या मालमतेचा घसारा	1,65,88,135.00	2,94,52,532.38
13	Amortisation of Premium on Securities / तारण पत्रांवरील अधिमुल्यांकरीता अग्रिमता	26,06,951.41	26,14,093.74
14	Printing and Stationery/छपाई व लेखन सामुग्री खर्च	59,80,790.52	60,14,330.52
15	Advertisement & Publicity/जाहिरात व प्रसिद्धी खर्च	1,09,57,413.52	1,44,01,250.49
16	Shifting Depreciation on Investment / गुंतवणूकीवरील बदलता घसारा	0.00	0.00
17	Contribution to Education Fund / शिक्षण निधीतील योगदान	30,000.00	30,000.00
18	Security Charges/सुरक्षा व्यवस्था खर्च	1,22,53,487.14	1,02,90,794.33
19	DICGC Insurance Premium / डिआयसीजीसी विमा खर्च	2,07,36,000.00	2,04,48,000.00
20	Interest on Income Tax / आयकरावरील व्याज	0.00	13,69,438.00
21	RBI Penalty / रिझर्व्ह बँक ऑफ इंडिया दंड	25,00,000.00	0.00
22	Other Expenses / अन्य खर्च	4,64,19,542.24	4,70,04,376.93
23	Bad Debts Written Off / निर्लेखित बुडित कर्ज	22,74,85,621.14	22,32,72,422.61
24	Loss on sale of Fixed Assets / स्थावर मालमत्ता विक्रीतील नुकसान	0.00	10,467.24
	TOTAL/ एकूण	1,89,68,97,476.89	1,79,01,43,824.12



३१ मार्च २०२५ रोजीचे लेखापरिक्षित नफा तोटा पत्रक

Sr no	INCOME / उत्पन्न	Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹/ रुपये	₹/ रुपये
1	Interest / Discount on Advance / Bills कर्ज / बिलांवरील व्याज / सूट	1,07,75,95,220.56	1,03,64,91,260.04
2	Interest on Investment / गुंतवणूकीवरील व्याज	48,08,37,241.20	50,10,29,718.42
3	Profit on Sale of Investments / गुंतवणूक विक्रीतील नफा	86,46,449.57	90,31,250.00
4	Income from Mutual Fund Investment / म्युच्युअल फंड गुंतवणूकीवरील नफा	2,78,76,974.99	1,00,48,570.21
5	Written off Bad Debts Recovered / वसूल झालेली निलंबित बुडित कर्जे	6,29,18,722.30	5,24,50,412.53
6	Commission, Exchange and Brokerage / सेवा शुल्क, देवाणघेवाण व दलाली	1,59,79,316.00	2,19,79,911.48
7	Incidental Charges / प्रासंगिक शुल्क	93,05,377.77	43,44,598.64
8	Rent on Safe Deposit Lockers / सुरक्षा ठेव तिजोरीवरील भाडे	1,66,20,837.77	1,83,79,990.79
9	Demat Services / डिमॅट सेवा शुल्क	24,77,642.15	22,48,532.54
10	Processing Charges / प्रक्रिया शुल्क	2,75,28,828.00	2,02,41,046.05
11	Other Income / अन्य कमाई	3,25,80,550.51	2,46,06,328.01
12	Profit on Sale of Asset / मालमत्ता विक्रीतून मिळालेला नफा	2,34,16,839.62	0.00
13	BDDR Written Back / शंकास्पद कर्ज साठा परत लेखन	21,18,59,366.19	20,37,88,209.67
14	CNT. PROV. STD. ASET. MORATEM-COVID / कोविड कालावधीतील स्थिर मालमत्तेसाठी करण्यात आलेला तात्पुरता साठा (कॉन्टिन्जंट प्रोव्हिजन)	0.00	0.00
15	Provision for Investment Dep. / गुंतवणूक ठेवीसाठी साठा	35,00,000.00	0.00
16	Prov. for Restructured Accounts / पुनर्रचना केलेल्या खात्यांसाठी साठा	2,70,00,000.00	3,00,00,000.00
17	Provision for Standard Assets / स्थिर मालमत्तेसाठी साठा	55,00,000.00	0.00
18	Short / Excess Provision of last year / मागील वर्षातील कमी / जास्त साठा	0.00	10,63,887.00
	TOTAL / एकूण	2,03,36,43,366.63	1,93,57,03,715.38



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST March 2025 (Contd.)

Sr no	EXPENSES / खर्च	Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹/ रुपये	₹/ रुपये
	Balance b/f / मागील पानावरून	1,89,68,97,476.89	1,79,01,43,824.12
25	PROVISIONS AND CONTINGENCIES / तरतुदी व आकस्मिक खर्च		
i)	Amount Provided for Bad and Doubtful Debts / बुडित व संशयित कर्जावरील तरतूद	9,55,37,755.30	6,00,00,000.00
ii)	Provision for Impaired Asset Fund / बिघडलेला मालमत्ता निधीकरीता तरतूद	5,67,088.00	0.00
26	Short / Excess provision of last year / गतवर्षाकरीता कमी अधिक तरतूद	0.00	0.00
27	Deferred Tax Liability / विस्थगित कर देणे	2,65,00,000.00	3,30,00,000.00
28	PROFIT FOR THE YEAR CARRIED DOWN / अधीनीत वार्षिक नफा	1,44,00,137.44	5,28,80,027.26
	TOTAL / एकूण	2,03,39,02,457.63	1,93,60,23,851.38

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS - SCHEDULE V
लक्षणीय लेखा धोरणे आणि लेखाचा भाग असलेल्या टिपा - परिशिष्ट व्ही

For M.P. CHITALE & CO
CHARTERED ACCOUNTANTS
FIRM REG.NO. 101851W

CA Kshitij Anil Bhurke
Partner
Mem.No.145829
(Statutory Auditors)

	TOTAL/ एकूण	2,03,39,02,457.63	1,93,60,23,851.38
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FOR THE GREATER BOMBAY CO-OPERATIVE BANK LTD.

S. R. Baldota
Vice Chairman

P. P. Golecha	P. J. Mehta	M. H. Ratti
S. N. Baldota	D. P. Baldota	J. A. Ahire
A. E. Venugopalan	S. V. Shete	G. G. Kadam

Place : MUMBAI
Date : 28th May 2025



Particulars / तपशिल		Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹/ रुपये	₹/ रुपये
Schedule A - Share Capital / परिशिष्ट अ – भाग भांडवल			
I. Authorised Capital / अधिकृत भांडवल			
(4,00,00,000 shares of ₹ 25/- each)		100,00,00,000.00	100,00,00,000.00
(P.Y. 4,00,00,000 shares of ₹ 25/- each)			
II. Subscribed & Paid-up Capital / जारी केलेले, मागवलेले, सदस्यत्व घेतलेले व भरणा केलेले भांडवल			
1,25,70,248 (P.Y. 1,28,72,590) shares of ₹ 25/- each		31,42,56,200.00	32,18,14,750.00
of which held by			
Individuals / वैयक्तिक - ₹ 26,84,46,100/- (P.Y. ₹ 27,58,91,900/-)			
Others / इतर - ₹ 4,58,10,100/- (P.Y. ₹ 4,59,22,850/-)			
III. Share Application Money / भाग अर्ज शुल्क		3,64,675.00	8,68,500.00
Total / एकूण II to III		31,46,20,875.00	32,26,83,250.00
Schedule B - Reserve Fund and Other Reserves / परिशिष्ट ब – राखीव व अन्य निधी			
I. Statutory Reserve / वैधानिक राखीव निधी		57,08,95,259.15	56,54,20,094.11
(a) Opening Balance / मागील शिल्लक		56,54,20,094.11	55,19,37,194.11
(b) Additions during the year / वर्षातील भर		54,75,165.04	1,34,82,900.00
(c) Deductions during the year / वर्षातील वजावट		0.00	0.00
II. Building Fund / इमारत निधी		8,10,19,670.37	8,10,19,670.37
(a) Opening Balance / मागील शिल्लक		8,10,19,670.37	8,10,19,670.37
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		0.00	0.00
III. Dividend Equalisation Fund / लाभांश समानीकरण निधी		3,22,89,408.33	3,22,89,408.33
(a) Opening Balance / मागील शिल्लक		3,22,89,408.33	3,22,89,408.33
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		0.00	0.00
IV. Members Welfare Fund / सभासद कल्याण निधी		0.00	0.00
(a) Opening Balance / मागील शिल्लक		0.00	28,44,958.30
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		0.00	28,44,958.30
V. Staff Welfare Fund / कर्मचारी कल्याण निधी		0.00	0.00
(a) Opening Balance / मागील शिल्लक		0.00	50,12,120.16
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		0.00	50,12,120.16
VI. Investment Depreciation Reserve / गुंतवणूक घसारा निधी		82,900.43	35,82,900.43
(a) Opening Balance / मागील शिल्लक		35,82,900.43	35,82,900.43
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		35,00,000.00	0.00



Particulars / तपशिल		Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹/ रुपये	₹/ रुपये
VII. Bad & Doubtful Debt Reserve / बुडित व संशयित कर्ज निधी		58,00,00,000.00	69,63,21,610.89
(a) Opening Balance / मागील शिल्लक		69,63,21,610.89	91,22,65,247.56
(b) Additions during the year / वर्षातील भर		9,55,37,755.30	6,00,00,000.00
(c) Deductions during the year / वर्षातील वजावट		21,18,59,366.19	27,59,43,636.67
VIII. General Reserve Fund / सामान्य राखीव निधी		4,41,38,043.31	4,41,38,043.31
(a) Opening Balance / मागील शिल्लक		4,41,38,043.31	4,41,38,043.31
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		0.00	0.00
IX. Revaluation Reserve / पुनर्मूल्यांकन निधी		18,31,59,968.00	19,06,73,056.00
(a) Opening Balance / मागील शिल्लक		19,06,73,056.00	21,18,58,951.00
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		75,13,088.00	2,11,85,895.00
X. Contingent Provision Against Standard Assets / सुस्थित मालमत्तेकरीता आकस्मिक निधी		4,72,72,210.00	5,27,72,210.00
(a) Opening Balance / मागील शिल्लक		5,27,72,210.00	5,27,72,210.00
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		55,00,000.00	0.00
XI. Investment Fluctuation Reserve / गुंतवणूक चढउतार निधी		2,81,24,134.96	2,81,24,134.96
(a) Opening Balance / मागील शिल्लक		2,81,24,134.96	2,81,24,134.96
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		0.00	0.00
XII. Contingent Provision Against Standard Assets (Moratorium during COVID) / सुस्थित मालमत्तेवरील कोविड अधिस्थगन आकस्मिक तरतूद		10,00,000.00	10,00,000.00
(a) Opening Balance / मागील शिल्लक		10,00,000.00	10,00,000.00
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		0.00	0.00
XIII. Provision for Fraud / फसवणूकीकरता तरतूद		40,000.00	40,000.00
(a) Opening Balance / मागील शिल्लक		40,000.00	40,000.00
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		0.00	0.00
XIV. Capital Reserve / भांडवल तरतूद		20,00,000.00	20,00,000.00
(a) Opening Balance / मागील शिल्लक		20,00,000.00	20,00,000.00
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		0.00	0.00
XV. Restructured Advances Reserve / पुनर्रचित कर्ज निधी		55,00,000.00	3,25,00,000.00
(a) Opening Balance / मागील शिल्लक		3,25,00,000.00	6,25,00,000.00
(b) Additions during the year / वर्षातील भर		0.00	0.00
(c) Deductions during the year / वर्षातील वजावट		2,70,00,000.00	3,00,00,000.00



Particulars / तपशिल		Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹/ रुपये	₹/ रुपये
XVI. Election Fund / निवडणूक निधी		60,00,000.00	45,00,000.00
(a) Opening Balance / मागील शिल्लक		45,00,000.00	30,00,000.00
(b) Additions during the year / वर्षातील भर		15,00,000.00	15,00,000.00
(c) Deductions during the year / वर्षातील वजावट		0.00	0.00
XVII. Technology Development Fund / तंत्रज्ञान विकास निधी		60,55,000.00	51,35,000.00
(a) Opening Balance / मागील शिल्लक		51,35,000.00	39,17,000.00
(b) Additions during the year / वर्षातील भर		9,20,000.00	12,18,000.00
(c) Deductions during the year / वर्षातील वजावट		0.00	0.00
XVIII. Education Fund / शिक्षण निधी		43,44,000.00	42,21,000.00
(a) Opening Balance / मागील शिल्लक		42,21,000.00	29,60,000.00
(b) Additions during the year / वर्षातील भर		1,23,000.00	12,61,000.00
(c) Deductions during the year / वर्षातील वजावट		0.00	0.00
Total / एकूण I to XVIII		1,59,19,20,594.56	1,74,37,37,128.40
Schedule C - Deposits / परिशिष्ट क - ठेवी			
I. Term Deposits / मुदत ठेवी		10,92,72,50,682.83	10,93,55,58,535.19
(i) From Individuals / वैयक्तिक		9,10,75,57,075.77	9,26,94,50,895.00
(ii) From Societies / सोसायटी		1,41,24,53,999.91	1,30,87,66,782.91
(iii) From Others / इतर		39,24,00,936.00	34,42,86,915.50
(iv) Overdue Term Deposit / अतिदेय मुदत ठेवी		1,48,38,671.15	1,30,53,941.78
II. Saving Bank Deposits / बचत खाते ठेवी		5,44,47,65,076.45	5,60,77,72,914.79
(i) From Individuals / वैयक्तिक		5,03,85,73,296.68	5,19,78,29,659.39
(ii) From Societies / सोसायटी		40,48,95,493.11	40,00,96,853.57
(iii) From Others / इतर		12,96,286.66	98,46,401.83
III. Current Deposits / चालू खाते ठेवी		95,80,39,928.62	1,03,37,66,928.96
(i) From Individuals / वैयक्तिक		7,94,21,339.31	9,57,09,190.49
(ii) From Societies / सोसायटी		17,42,028.74	22,03,589.70
(iii) From Others / इतर		87,68,76,560.57	93,58,54,148.77
IV. Madhukosh Deposit / मधुकोश ठेवी		0.00	42,149.00
V. Initial Deposit / प्रारंभिक ठेवी		5,10,707.00	98,600.00
Total / एकूण (I to V)		17,33,05,66,394.90	17,57,72,39,127.94
Schedule D - Borrowings / परिशिष्ट ड - कर्ज			
I. Loans from other Sources / इतर स्रोतांकडून कर्ज		1,52,49,96,979.00	1,38,10,00,000.00
(i) Long Term Deposits (for Tier II Capital) as per RBI Norms / दिर्घकालीन मुदत ठेव		37,49,96,979.00	37,50,00,000.00
(ii) Borrowing TREPS (CBLO) / ट्रेप्स (सिबीएलओ) उचल		1,15,00,00,000.00	1,00,60,00,000.00



Particulars / तपशिल		Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹/ रुपये	₹/ रुपये
Schedule E - Overdue Interest Reserve/परिशिष्ट इ – अतिदेय व्याज निधी			
I.	Overdue Interest Reserve / अतिदेय व्याज निधी	40,88,75,463.05	45,87,09,987.47
	(a) Opening Balance / मागील शिल्लक	45,87,09,987.47	37,55,23,814.02
	(b) Additions during the year / वर्षातील भर	18,70,30,887.20	20,74,19,491.49
	(c) Deductions during the year / वर्षातील वजावट	23,68,65,411.60	12,42,33,318.04
Schedule F - Other Liabilities & Provisions/परिशिष्ट फ – इतर देणी व तरतूदी			
I.	Tax Deducted at Source Payable / वजा केलेला देय कर	29,53,084.80	23,88,774.00
II.	Interest on LC received in advance / एल.सी. वर मिळालेले आगाऊ व्याज	5,69,61,966.00	5,64,24,751.00
III.	SDVL rent received in advance / सुरक्षा ठेव तिजोरीवरील आगाऊ जमा भाडे	37,08,894.52	37,36,290.92
IV.	Audit Fees payable / देय लेखापरिक्षण शुल्क	31,43,914.80	39,14,865.20
V.	Outstanding Liability / देणी थकबाकी	2,10,31,850.14	1,92,88,403.00
VI.	Payorder Payable / देय पेऑर्डर्स	5,84,55,015.66	12,06,19,925.50
VII.	Sundry Creditors / विविध देणेकरी	24,77,175.45	24,54,757.52
VIII.	Diminishing Reserve Fund / कमी होत जाणारा राखीव निधी	11,00,000.00	5,32,912.00
IX.	Others / इतर	14,65,52,169.34	12,72,98,179.45
Total / एकूण (I to XI)		29,63,84,070.71	33,66,58,858.59
Schedule G - Cash and Bank Balances/परिशिष्ट ग – रोख व बँक शिल्लक			
I.	Cash On Hand / रोख शिल्लक	6,94,04,309.00	7,02,30,180.00
II.	Balances with Reserve Bank of India / रिझर्व बँकेतील शिल्लक	78,51,90,949.24	88,86,37,377.11
	(a) In Current Account / चालू खाते	78,51,90,949.24	88,86,37,377.11
III.	Balances with State Bank of India & Nationalised Banks / स्टेट बँक ऑफ इंडिया व अन्य राष्ट्रीयकृत बँकांतील शिल्लक	1,79,15,070.77	1,55,68,453.78
	(a) In Current Account / चालू खाते	1,79,15,070.77	1,55,68,453.78
IV.	Balances with State and Other Urban Co-operative Banks / राज्य सहकारी व अन्य नागरी सहकारी बँकांतील शिल्लक	11,43,419.60	7,60,190.31
	(a) In Current Account / चालू खाते	11,43,419.60	7,60,190.31
Total / एकूण (I to IV)		87,36,53,748.61	97,51,96,201.20
Schedule H - Balances with Other Banks/परिशिष्ट ह – इतर बँकांतील शिल्लक			
I.	Balances with other Banks / इतर बँकांतील शिल्लक	1,76,85,359.02	1,39,94,601.02
	(a) Current deposits / चालू खात्यातील ठेव		
Total / एकूण		1,76,85,359.02	1,39,94,601.02



Particulars / तपशिल		Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹/ रुपये	₹/ रुपये
Schedule I - Money at Call & Short Notice/परिशिष्ट इ – मागणी व शिघ्र सूचनेवर उपलब्ध होऊ शकणारा पैसा			
I. Money at Call & Short Notice/मागणी व शिघ्र सूचनेवर होऊ शकणारा पैसा		84,00,00,000.00	1,02,00,00,000.00
(a) With CCIL TREPS /सिसिआयएल (ट्रेप्स) यांच्याकडील		0.00	60,00,00,000.00
(b) With RBI Reverse Repo (SDF) /रिझर्व बँक रेपो		84,00,00,000.00	42,00,00,000.00
Total/एकूण		84,00,00,000.00	1,02,00,00,000.00
Schedule J - Investments/परिशिष्ट ज – गुंतवणूक			
I. In Central & State Government Securities/केंद्र व राज्य सरकारची तारणपत्र		4,18,73,96,190.13	4,73,27,09,437.01
Face Value /दर्शनी मुल्य ₹ 4,22,00,00,000.00, (P.Y. ₹ 4,77,00,00,000.00)			
Market Value /बाजार मुल्य ₹ 4,15,10,49,390.00, (P.Y. ₹ 4,29,55,39,050.00)			
II. In Shares of Co-operative Institutions/सहकारी संस्थांतील भागभांडवल			
a. Housing Societies /गृहनिर्माण संस्था		6,250.00	6,250.00
b. MSC Bank /महाराष्ट्र राज्य सहकारी बँक		10,000.00	10,000.00
III. Investment in Commercial Paper/व्यापारीक संलेखातील गुंतवणूक		0.00	0.00
IV. Others/इतर			
1 Fixed Deposits/मुदत ठेवी			
a. Bandhan Bank /बंधन बँक		10,00,00,000.00	30,00,00,000.00
b. ICICI Bank / आयसीआयसीआय बँक		30,00,000.00	10,30,00,000.00
c. AU Small Finance Bank /एयु स्मॉल फायनान्स बँक		20,02,00,000.00	10,00,00,000.00
d. EQUITAS Small Finance Bank /इक्विटास स्मॉल फायनान्स बँक		20,00,00,000.00	10,00,00,000.00
e. DCB Bank /डीसीबी बँक		20,00,00,000.00	0.00
f. Ujjivam Small Finance Bank /उज्जीवम स्मॉल फायनान्स बँक		10,00,00,000.00	0.00
g. Utkarsh Small Finance Bank /उत्कर्ष स्मॉल फायनान्स बँक		20,00,00,000.00	0.00
h. Canara Bank /कॅनरा बँक		0.00	20,00,00,000.00
(Pledged for securing Funded / Non Funded facilities) / फंडेड /नॉन-फंडेड कर्जाकरता तारण ठेवलेली			
2 Statutory / Other Reserve Fund investment/ (वैधानिक/अन्य आरक्षित निधी गुंतवणूक)			
Central & State Government Securities/केंद्र व राज्य सरकारी रोखे			
Face Value /दर्शनी मुल्य ₹ 60,00,00,000/- , (P.Y. ₹ 60,00,00,000/-)/		61,02,12,688.92	61,07,58,243.88
Market Value /बाजार मुल्य ₹ 60,29,38,600/- , (P.Y. ₹ 58,69,35,600/-)			
Total/एकूण (I to IV)		5,80,08,25,129.05	6,14,64,83,930.89



Particulars / तपशिल		Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹/ रुपये	₹/ रुपये
Schedule K - Advances/परिशिष्ट ख – कर्जे			
I. Short Term Loans / लघु मुदत कर्जे (Cash Credit, Overdrafts & Bill Disc.) of which secured against/त्यापैकी या तारणावर a) Tangible Securities/दर्शनीय तारण : ₹ 9073449745.27, (P.Y. ₹ 8331373972.38) b) Personal Sureties/वैयक्तिक हमी : ₹ 0.00 (P.Y. ₹ 0.00) c) Clean/विनातारण ₹ 160329.44, (P.Y. ₹ 132495.75) d) NPAs/थकित ₹ 88698629.99 (P.Y. ₹ 121271014.02)		9,07,36,10,074.71	8,33,15,06,468.13
II. Medium Term Loans/मध्यम मुदत कर्जे of which secured against/त्यापैकी या तारणावर a) Tangible Securities /दर्शनीय तारण : ₹ 46762821.04 (P.Y. ₹ 102375385.97) b) Personal Sureties/वैयक्तिक हमी : ₹ 560434.92 (P.Y. ₹ 677495.93) c) Clean/विनातारण ₹ 0.00, (P.Y. ₹ 0.00) d) NPAs/थकित ₹ 11853365.97 (P.Y. ₹ 79571780.48)		4,73,23,255.96	10,30,52,881.90
III. Long Term Loans/दीर्घ मुदत कर्जे of which secured against/त्यापैकी या तारणावर a) Tangible Securities/दर्शनीय तारण : ₹ 3790633968.79 (P.Y. ₹ 4156546703.72) b) Personal Sureties/वैयक्तिक हमी : ₹ 0.00 (P.Y. ₹ 0.00) c) Clean/विनातारण ₹ 0.00, (P.Y. ₹ 0.00) d) NPAs/थकित ₹ 814121951.73 (P.Y. ₹ 1035019091.49)		3,79,06,33,968.79	4,15,65,46,703.72
Total/एकूण (I to III)		12,91,15,67,299.46	12,59,11,06,053.75
Schedule L - Interest Receivable/परिशिष्ट ल – येणे व्याज			
I. Interest Receivable on/येणे व्याज (a) Investments/गुंतवणूक (b) Loans and Advances/कर्ज (c) Overdue Interest Reserve (Contra)/अतिदेय व्याज निधी (कॉन्ट्रा)			
		12,56,83,906.59	11,77,22,862.22
		1,74,79,981.00	1,87,95,677.00
		40,88,75,463.05	45,87,09,987.47
Total/एकूण		55,20,39,350.64	59,52,28,526.69



SCHEDULE M - FIXED ASSETS / परिशिष्ट म - स्थावर मालमत्ता

Particulars तपशील	GROSS BLOCK / ग्राँस ब्लॉक					DEPRECIATION / घसारा					NET BLOCK / नेट ब्लॉक	
	Opening Balance Cost सुरुवातीचे शिल्लूक as at 01.04.2024	Revaluation पुनर्मूल्यंकन	Additions during the year वर्षातील नवीन भर		Deletion during the year वर्षभरातील वजावट	Closing Balance Cost अखेरची शिल्लूक as at 31.03.2025	Upto 31.03.2024 पर्यंत	For the Current Year चालू वर्षाकरिता	On Deletion वजावटी नंतर	Upto 31.03.2025 पर्यंत	WDV as at 31.03.2024 पुस्तकी किंमत	WDV as at 31.03.2025 पुस्तकी किंमत
			Before 30.09.24	After 30.09.24								
1	2	3	4	5	6	7	8	9	10	11	12 (2+3-8)	13 (7-11)
Land & Building जमीन व इमारत	5,89,46,547.05	39,86,50,000.00	-	-	45,01,400.00	45,30,95,147.05	25,86,60,245.44	78,19,790.00	27,31,368.82	26,37,48,666.82	19,89,36,301.61	18,93,46,480.23
Civil Work/बांधकाम	2,29,21,438.14	-	2,78,798.00	84,48,608.06	-	3,16,48,844.20	1,18,48,587.98	15,57,595.00	-	1,34,06,182.98	1,10,72,851.50	1,82,42,662.56
Furniture & Fixture/ फर्निचर व फिक्चर्स	8,07,33,348.06	-	1,42,200.00	83,48,845.43	-	8,92,24,393.49	6,50,71,632.55	19,97,835.00	-	6,70,69,467.55	1,56,61,715.51	2,21,54,925.95
Vehicle/वाहन	26,55,471.00	-	-	-	-	26,55,471.00	15,94,470.20	4,10,522.00	-	20,04,992.20	10,61,000.67	6,50,478.67
Air Condition/ वातानुकूलन यंत्रणा	1,11,78,016.62	-	84,149.00	38,71,024.98	2,68,074.50	1,48,65,116.10	69,70,791.97	10,31,813.00	2,15,877.50	77,86,727.47	42,07,225.65	70,78,389.59
Safe Deposit Vault/ सुरक्षित ठेव तिजोरी	2,51,11,106.63	-	-	-	-	2,51,11,106.63	2,11,93,268.86	3,91,784.00	-	2,15,85,052.86	39,17,836.77	35,26,052.77
Computer & Peripherals/ संगणक व संबधित सामग्री	13,18,82,683.82	-	49,540.00	66,87,200.00	45,781.00	13,85,73,642.82	13,03,00,044.13	10,38,686.00	45,781.00	13,12,92,949.13	15,82,640.21	72,80,694.21
Office Equipment/ कार्यालयीन वस्तू	1,91,07,358.99	-	10,29,104.68	4,57,814.00	-	2,05,94,277.67	1,68,07,278.65	14,47,704.00	-	1,82,54,982.65	23,00,080.84	23,39,295.52
Total/एकूण	35,25,35,970.30	39,86,50,000.00	15,83,791.68	2,78,13,492.47	48,15,255.50	77,57,67,998.95	51,24,46,319.78	1,56,95,729.00	29,93,027.12	52,51,49,021.66	23,87,39,652.76	25,06,18,979.50
Previous Year/गतवर्ष	34,00,93,369.49	39,86,50,000.00	45,56,645.28	1,27,52,297.84	48,66,342.31	75,11,85,970.30	48,82,04,578.43	2,83,38,034.75	40,96,295.65	51,24,46,319.78	25,05,38,792.25	23,87,39,652.76



Particulars / तपशिल		Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹ / रुपये	₹ / रुपये
Schedule N - Other Assets / परिशिष्ट न – इतर मालमत्ता			
I.	Commision Receivable / येणे दलाली	12,76,308.16	29,50,804.16
II.	Safe Deposit Locker Rent Receivable / सुरक्षा तिजोरी भाडे येणे	7,46,647.48	15,67,298.11
III.	Income Tax Paid Receivable / आयकर भरणा येणे	2,63,73,220.80	3,17,36,415.31
IV.	Deposits with Govt. & Other Authorities / सरकार व अन्य प्राधिकरणांतील ठेवी	2,79,67,717.04	2,72,06,717.04
V.	Prepaid Expenses / आगाऊ अदा केलेले खर्च	51,23,625.85	57,66,529.43
VI.	Stamps / स्टॅम्प्स	5,43,630.00	13,59,010.00
VII.	Stock of Printing & Stationery / छपाई व लेखन सामग्री साठा	4,80,975.00	4,61,677.00
VIII.	Amt receivable from RBI (DEAF claims plus int) / रिझर्व बँकेकडून येणे रक्कम	6,179.10	1,16,429.34
IX.	Advance Income Tax Paid / आगाऊ आयकर भरणा	4,00,000.00	53,00,000.00
X.	Others / इतर	6,96,79,720.29	5,16,80,473.48
	Total / एकूण (I to XI)	13,25,98,023.72	12,81,45,353.87
Schedule O - Profit & Loss Account / परिशिष्ट ओ – नफा व तोटा पत्रक			
	Profit as per last Balance Sheet / मागील वर्षाच्या ताळेबंदानुसार नफा	13,70,66,292.41	1,57,864.69
	Less : Transfer for Dividend payment for 23-24 /	1,60,10,975.76	0.00
	Balance of Last year profit /	12,10,55,316.65	0.00
	Transfer from Revaluation Reserve / पुर्नमुल्यांकन निधीमधून वळती केलेली रक्कम	75,13,088.00	2,11,85,895.00
	Transfer from Member Welfare Fund / सभासद कल्याण निधीमधून वळती केलेली रक्कम	0.00	28,44,958.30
	Transfer from Staff Welfare Fund / कर्मचारी कल्याण निधीमधून वळती केलेली रक्कम	0.00	50,12,120.16
	Transfer from Bad & Doubtful Debts Reserve / बुडीत व संशयित कर्ज निधीमधून वळती केलेली रक्कम	0.00	7,21,55,427.00
	Profit for the year (as per Profit & Loss A/c.) / चालू वर्षातील नफा (नफा व तोटा पत्रकानुसार)	1,44,00,137.44	5,28,80,027.26
	Total / एकूण	14,29,68,542.09	15,42,36,292.41
	Less : Appropriations during the year / वजा : चालू वर्षातील नफा विनियोग		
	Less: Transferred to Statutory Reserve / वैधानिक निधीमध्ये वळती केलेली रक्कम	36,01,000.00	1,32,21,000.00
	Less: Transferred to Election Fund / निवडणूक निधीमध्ये वळती केलेली रक्कम	15,00,000.00	15,00,000.00



Particulars / तपशिल		Current Year / चालू वर्ष	Previous Year / गत वर्ष
		₹/ रुपये	₹/ रुपये
	Less: Transferred to Education Fund / शिक्षण निधीमध्ये वळती केलेली रक्कम	93,000.00	12,31,000.00
	Less: Technology Development fund / तंत्रज्ञान विकास निधी	9,20,000.00	12,18,000.00
	Total / एकूण	13,68,54,542.08	13,70,66,292.41
Schedule P - Contingent Liabilities / परिशिष्ट प – आकस्मिक देणी			
I.	Inland Letters of Credit / अंतरदेशीय पत्र	0.00	0.00
II.	Guarantees Issued / बँक हमी पत्र	2,58,59,535.00	3,82,71,021.00
III.	Claims against the Bank not acknowledged as Debit Claim lodged by a Lessor / बँकेकडून मागणी न करण्यात आलेली देय रक्कम	1,40,66,342.63	1,40,66,342.63
IV.	Claims against the Bank not acknowledged as Debit Claim lodged by a GST Dept / बँकेकडून केलेले अमान्य दावे कारण जीएसटी विभागकडून दाखल केलेल्या डेबिट दाव्यानुसार	41,40,626.00	41,40,626.00
V.	Claims against the Bank not acknowledged as Debit Claim lodged by a IT Dept / बँकेकडून अमान्य केलेले डेबिट दावे आयटी विभागातर्फे दाखल केलेल्या दाव्यानुसार	0.00	0.00
VI.	Claims against the Bank not acknowledged as Debit Claim lodged by a Vendor / बँकेकडून अमान्य केलेले दावे विक्रेत्याकडून दाखल केलेल्या दाव्यानुसार	0.00	25,000.00
VII.	Deposit Education and Awareness Fund (DEAF) / गुंतवणूकदार शिक्षण व माहिती निधी	6,53,08,047.77	6,06,91,377.72
	Total / एकूण (I to VII)	10,93,74,551.40	11,71,94,367.35

As per our report of even date

FOR THE GREATER BOMBAY CO-OPERATIVE BANK LTD.

For M. P. CHITALE & CO
CHARTERED ACCOUNTANTS
FIRM REG.NO. 101851W

A. M. Sakhrani
Chief Executive Officer

Dr. N. A. Baldota
Chairman

S. R. Baldota
Vice Chairman

DIRECTORS

CA Kshitij Anil Bhurke
Partner
Mem.No.145829
(Statutory Auditors)

P. P. Golecha

P. J. Mehta

M. H. Ratti

S. N. Baldota

D. P. Baldota

J. A. Ahire

A. E. Venugopalan

S. V. Shete

G. G. Kadam

Place : MUMBAI
Date : 28th May 2025



SCHEDULE V

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025.

1. Overview:

The Greater Bombay Co-operative Bank Ltd. was incorporated in 1952 and provides a wide range of Banking and Financial Services which include corporate and retail banking products.

2. Basis of preparation :

The financial statements of the Bank have been prepared and presented in accordance with the generally accepted accounting principles in India. The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention. The accounting policies adopted in the current year are consistent with those of the previous year except otherwise specified.

The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions 2021, to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act 2020 & Maharashtra Co-operative Societies Act, 1960, Rules framed there under, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and current practices prevalent in the co-operative banking sector in India.

3. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

I] SIGNIFICANT ACCOUNTING POLICIES:

1. Accounting Convention:

The financial statements are prepared under the historical cost convention and on a going concern basis. They conform to Generally Accepted Accounting Principles (GAAP) in India and the practices prevalent in the Cooperative Banks in India, except otherwise stated.

2. Revenue Recognition (AS 9):

A) Income is accounted on accrual basis except as stated below:

- a. The following are accounted for on cash basis
 - i. Commission on Guarantees.
 - ii. Dividend on shares



- b. The Interest and charges on advances which are classified as NPAs along with Interest on Non-Performing Investments are recognized on realization basis as per the prudential norms on Income Recognition and Asset Classification issued by RBI.

3. Loans/Advances and Provisions thereof:

- 3.1 Advances are shown net of unrealized interest on Non Performing Assets (NPAs).
- 3.2 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at on an on-going basis in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time.
- 3.3 A general provision on standard assets except Loans against Fixed Deposits, NSC, LIC, etc. is made at the following rates as per the RBI guidelines:

Sr. No.	Category	Provision (%)
a.	Direct Advances to Agriculture and SME Sectors	0.25
b.	Advances to Real Estate (Commercial Real Estate- CRE) Sector	1.00
c.	Commercial Real Estate -Residential Housing Sector(CRE-RH)	0.75
d.	All other Standard Assets not included in (a), (b) and (c) above	0.40

- 3.4 Minimum provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI as under :

Sr. No.	Classification	Provision (%)
a.	Substandard Assets	10
b.	Doubtful Assets	
	Unsecured portion	100
	Secured portion	
	Period for which the assets has been Considered as doubtful	
	Up to one year	20
	One to Two years	30
	More than Two years	100
c.	Loss Assets	100

- 3.5 For restructured accounts, provision is made in accordance with RBI guidelines which require a diminution in the fair value of assets to be provided for at the time of restructuring and at each balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of Covid-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.
- 3.6 The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.
- 3.7 The Classification of Advances into Short Term, Medium Term and Long Term are considered on the basis of Sanctioned Term.



4. Investments:

- 4.1 The Bank has categorized the Investments in following three categories in accordance with the RBI guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks
 - a. Held to Maturity (HTM)
 - b. Held for Trading (HFT)
 - c. Available for Sale (AFS)
- 4.2 Investments have been classified under 5 groups as required under RBI guidelines for the purpose of disclosures in the Balance Sheet–
 - a. Government securities,
 - b. Other Approved Securities,
 - c. Shares,
 - d. Corporate Bonds &
 - e. Others
- 4.3 Investments under “Held to Maturity” category have been valued at acquisition cost. Premium paid, if any, on such investments is amortized over the residual life of the particular investment, with a debit to Profit and Loss Account. The Book value of security is reduced to the extent of amount amortized during the relevant accounting period.
- 4.4 Investments under “Held for Trading” category have been marked to market on the basis of guidelines issued by the RBI. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- 4.5 Investments under “Available for Sale” category have been marked to market on the basis of guidelines issued by the RBI. While net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- 4.6 Market value in the case of State Government and Other Securities, for which quotes are not available are determined on the basis of the “Yield to Maturity” indicated by Financial Benchmark India Pvt Ltd (FBIL).
- 4.7 An investment is classified as “Held to Maturity”, “Available for Sale”, “Held for Trading”, at the time of purchase and any subsequent shifting amongst categories is done in conformity with the regulatory guidelines. Transfer of securities from AFS / HFT category to HTM category is accounted for at the lower of book value or market value. Depreciation, if any, on such transfer is fully provided for and appreciation, if any, is ignored. Transfer of securities from HTM category to AFS / HFT category, securities are immediately re-valued consequent to transfer and resultant depreciation is provided
- 4.8 Non-Performing Non-SLR Investments are recognized as per RBI guidelines and provisions are made as per RBI norms applicable to NPAs.
- 4.9 Bank recognizes profit and loss on sale of investment on pick and choose method.
- 4.10 Broken period interest on investments is treated as revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.
- 4.11 Gains in respect of investments sold from “HTM” category are included in profit on sale of investments and equal amount is transferred to Investment Fluctuation Reserve/ Capital Reserve as an appropriation from Profit and Loss Account in accordance with RBI guidelines.



- 4.12 Security Receipts (SRs) are valued at Net Asset Value as provided by the Asset Reconstruction Companies (ARC). However, the valuation of SRs shall be lower of the Net Asset Value or Face Value further reduced by the notional provisioning rate applicable had the loans would have continued in the books of the Bank.
- 4.13 Quoted equity shares are valued at cost or the closing quotes on a recognized stock exchange, whichever is lower.
- 4.14 Treasury Bills are valued at carrying cost, net of discount amortized over the period of maturity.
- 4.15 Certificate of Deposits and Commercial Papers are valued at carrying cost.
- 4.16 Units of Mutual Funds are valued at the lower of cost and net asset value provided by the respective Mutual Funds as per guidelines issued by AMFI.
- 4.17 Shares of Co-operative Institutions are carried at cost unless there is diminution in value thereof other than temporary in which case the diminution is fully provided for.
- 4.18 Net appreciation/Depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any, is charged to Profit and Loss account. Net appreciation, if any, is ignored.

5. Property, Plant and Equipment and Depreciation:

- 5.1 Property, Plant and Equipment are stated at historical cost less accumulated depreciation in accordance with AS 10 issued by The Institute of Chartered Accountants of India (ICAI). Fixed Assets include incidental expenses incurred on acquisition and installation of the assets.
- 5.2 Depreciation on Fixed Assets (except Buildings, Office Equipments, Computers, new vehicles purchased w.e.f. 1st April, 2014 and new Air conditioners purchased w.e.f. 1st April 2021) is provided for on the Written Down Value (WDV) Method at the rates prescribed by the Management as under:

Type of Asset	Rate
Civil Work	10%
Furniture & Fixtures	10%
Air Conditioner (Purchased before 1st April 2021)	15%
Motor Vehicles (Purchased before 1st April 2014)	15%
Safe Deposit Vaults	10%

- 5.3 The change in estimate of useful life of depreciable asset and subsequent change in method of depreciation (i.e. Straight Line Method (SLM)) on Building is considered as change in accounting estimate pursuant to AS 5 - Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies read with AS 10 - Property, Plant and Equipment . The erstwhile method of computing depreciation for Buildings on WDV @10% is amended to lower of following :
- Maximum useful life of 60 years or
 - Balance useful life of Building as per latest valuation report

The method was changed as it accurately reflects the pattern of consumption of economic benefits and will provide a more realistic representation of banks financial position.

- 5.4 (a) The change in estimate of useful life of depreciable asset on Computers is considered as change in accounting estimate pursuant to AS 5 - Net Profit or Loss for the Period, Prior



Period Items and Changes in Accounting Policies read with AS 10 - Property, Plant and Equipment. The erstwhile useful life of 3 years is amended to lower of following for Computers purchased wef 1st April 2024:

1. Maximum 7 years or
2. Estimate as per Vendors certificate or
3. Estimate as per management based on existing assets useful life.

The method was changed as it accurately reflects the pattern of consumption of economic benefits and will provide a more realistic representation of banks financial position.

(b) Depreciation on Computers (including Cash Recyclers and Kiosk Machines) is provided @ 33.33% on Straight Line Method(SLM) as per the RBI circular No UBS NO, BPD.CIR.7/09.50.00 dated 5th August 2003 on all purchases till 31st March 2024.

- 5.5 Depreciation on Office Equipments which include all general office equipments have been charged @ 33.33% on Straight Line Basis based on the managements estimate of useful life of the assets.
- 5.6 In view of regular use of vehicles for official purpose, the actual life of vehicles is approx 5 years. Hence, the Bank has provided depreciation on vehicles purchased on or after 1st April 2014 from 15% p a written down value to 20% p a straight line method.
- 5.7 In view of life expectancy of Air Conditioner, Bank has provided depreciation on Air Conditioners purchased on or after 1st April 2021 from 15% p a written down value to 15% p a straight line method.
- 5.8 Depreciation on fixed assets purchased during the year is charged for the entire year if the asset is purchased or retained for 180 days or more, otherwise depreciation is charged @ 50% of the normal rate except computers and Buildings wherein depreciation is been computed based on actual number of days put to use during the year. Depreciation is charged on fixed assets up to the date of sale when the assets are sold during the year.
- 5.9 No depreciation is charged on Non-Banking Assets acquired in satisfaction of claims.
- 5.10 Gains or Losses arising from de-recognition of fixed assets are measured as difference between the net proceeds on disposal and carrying amount of the assets and are recognized in the profit and loss account when the asset is derecognized.
- 5.11 Premises will be revalued from time to time as per the valuation reports of registered Government approved valuers . The surplus arising out of such revaluation is carried to Land & Building and is accounted under Revaluation Reserve based on Board Approval.
- 5.12 Treatment of depreciation in respect of revalued assets is made in accordance with AS-10 and proportionate amount is transferred from Revaluation Reserve to surplus of profit and loss account.
- 5.13 Assets individually costing less than .Rs 5,000/- are not capitalized but charged to the Profit & Loss account in the year of purchase.

6. Impairment of Assets (Accounting Standard 28):

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss if any is recognized in the statement of Profit & loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

7. Taxation:

- 7.1 Income tax expenses comprise current tax and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the



provisions of Income Tax Act, 1961 and rules framed thereunder.

- 7.2 Deferred tax asset and liabilities are recognized for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rate enacted or substantively enacted by the balance sheet date. The carrying amount of deferred tax asset / liability is reviewed at each balance sheet date.
- 7.3 Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.
- 7.4 Provision for Current tax is made on the basis of estimated taxable income for the year.
- 7.5 With effect from A.Y. 2021-22 Alternative Tax Regime is available to a resident co-operative society as per provisions of section 115BAD. The tax Rate for resident co-operative society u/s 115BAD is 22% plus Surcharge of 10% in case income exceeds ₹.1,00,00,000 and Education Cess of 4% aggregating to total tax rate @ 25.168%.

8. Employee Benefits (AS15):

- 8.1 The undiscounted amount of short-term employee benefits, such as medical benefits, etc. which are expected to be paid in exchange for the services rendered by employees are recognised during the period when the employee renders the service.
- 8.2 The retirement benefits in the form of provident fund are a defined contribution scheme. The contributions to the provident fund are charged to Profit and Loss account for the year when the contributions are due.
- 8.3 Encashment of accumulated leaves is a defined benefit plan. The Bank measures the expected cost of such absences as an additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the Balance sheet date. Such compensated absences are provided for based on the actuarial valuation at the year-end. The Bank maintains fund and obtained a Unit Linked Insurance Policy from “HDFC LIFE” for encashment of absences to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the profit and loss account.
- 8.4 The Bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under these plans is determined on the basis of actuarial valuation at each year-end. The Bank has obtained a Group Gratuity Cash Accumulation (GGCA), New Group Gratuity Cash Accumulation (NGGCA) and Group Gratuity Scheme (GGS) from “LIFE INSURANCE CORPORATION OF INDIA” (LIC) and maintaining fund under trust deed with THE GREATER BOMBAY CO-OPERATIVE BANK LTD EMPLOYEES GROUP GRATUITY ASSURANCE SCHEME for gratuity payments to employees. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the profit and loss account.

9. Intangible Asset:

- a. The change in estimate of useful life of depreciable asset on Computer software is considered as change in accounting estimate pursuant to AS 5 - Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies read with AS 10 - Property, Plant and Equipment. The erstwhile useful life of 3 years is amended to lower of following for Computer Software purchased wef 1st April 2024 :
 1. Maximum 7 years or
 2. Estimate as per Vendors certificate or
 3. Estimate as per management based on existing assets useful life,



The method was changed as it accurately reflects the pattern of consumption of economic benefits and will provide a more realistic representation of banks financial position.

- b. The cost of Computer Software is capitalized under the head “Intangible Assets” and is amortized over a period of 3 years (i.e. @ 33.33% on SLM) from the year of capitalization for the assets purchased till 31st March 2024.
- c. Amortization on Computer Software purchased during the year is considered for the entire year if the Computer Software is purchased or retained for 180 days or more, otherwise amortized @ 50% of the above rate except for Computer Software purchased wef 1st April 2024 wherein amortization has been computed based on actual number of days put to use during the year.

10. Cash Flow Statement (AS 3):

The cash flows are reported using the indirect method whereby profit after tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments.

11. Reserve fund and Other Reserves:

All admission fees, entrance fees, nominal membership fees, amount of forfeited shares and forfeited dividends shall be carried to the Reserve Fund.

12. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS 5):

Prior period items, if any, are disclosed separately in the Profit and Loss Account.

13. Provisions, Contingent Liabilities and Contingent Assets (AS 29):

In conformity with AS 29, “Provisions, Contingent Liabilities and Contingent Assets”, issued by the Institute of Chartered Accountants of India, the Bank recognises provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

Contingent Assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefit will arise, the asset and a related income are recognized in the period in which change occurs.

Contingent Liability is disclosed when there is a possible obligation arising from past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more future uncertain events not within the control of Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

14. Lease (AS 19):

Lease payments for assets taken on operating lease are recognized in the Profit & Loss account over the lease term in accordance with AS – 19, “Accounting for Lease”, issued by the Institute of Chartered Accountants of India.

15. Earning per Share (AS 20):

Basic earning per share is calculated by dividing the net profit or loss for the period by weighted average number of shares outstanding during the year. The weighted average number of shares is calculated on monthly basis.

Weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by



the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of months for which the shares are outstanding as a proportion of total number of months during the year.

16. Segment Reporting (AS17):

In accordance with the guidelines issued by RBI, Segment Reporting is made as under:

1. Treasury
2. Wholesale Banking
3. Retail Banking
4. Other Banking Operations

17. Accounting for Goods and Services Tax (GST):

Goods and Services Tax (GST) has been implemented with effect from 1st July 2017. Accordingly, GST collected is accounted in GST Recovered Account and GST Paid to Vendor is accounted in GST Paid Account. Out of the GST Paid Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax Credit on expenses which is not allowable to be set off as per GST law, is expensed out.

In case of Fixed Assets except Motor Vehicles and Works Contract related to Immovable Property, eligible Input Tax Credit of GST paid to vendor is utilised against the amount of GST collected from the customers. In case of motor vehicles and Works Contract related to Immovable Property, GST paid to vendor is capitalised.

Income and Expenses on which GST is applicable are accounted for net of GST.

II] NOTES TO ACCOUNTS:

1 Appropriation of Profit:

The Bank has given effect for following appropriation of profits for the year ended March 31, 2025 in the financial statements, subject to approval of the shareholders at the AGM.

Statement of Appropriations 31.03.2025

(₹ in Lakhs)

Particulars	Amount
Op Balance of profit as on 01.04.24	1371
Less :-Amount Transferred for DIV 23-24	160
Balance profit of last year	1211
Add :Transfer from Revaluation Reserve	75
Profit for the y.e 31.03.25	144
Total Profit available for appropriation	1430
Appropriations :	
Statutory Reserve Fund	36
Election Fund	15
Technological Development fund	9
Co-operative Education fund	1
Balance carried to Balance Sheet	1369
Total	1430

In order to strengthen the Reserves, Bank does not propose payment of dividend from the profit for the FY 24-25.



- 2 Details of **Intangible Assets** (Computer Software) in accordance with Accounting Standard 26 - Intangible Assets issued by the Institute of Chartered Accountants of India are as under:

(₹. in lakhs)

Particulars	2024-25	2023-24
Carrying amount at the beginning of the year	21	1
Add: Additions during the year	16	24
Sub-Total	37	25
Less: Amortisation during the year	9	4
Carrying amount at the end of the year	28	21

Pursuant to change in accounting estimate as explained in para no 9 of significant accounting policies, the method of arriving at useful life of Computer Software has been changed wef 1st April 2024.

In view of such change in estimate, the depreciation charged to Profit and Loss Account is reduced by Rs 2 lacs during current financial year.

3 Related Party Disclosures:

The Bank is a Co-operative Society under The Maharashtra Co-operative Societies Act, 1960 and there are no related parties requiring a disclosure under Accounting Standard - 18 (AS-18) issued by The Institute of Chartered Accountants of India, other than one Key Management Personnel, viz. Mr. Anil M Sakhrani Chief Executive Officer of the Bank. However, in terms of RBI circular dated 29th March, 2003, he being single party coming under the category, no further details thereon need to be disclosed.

- 4 In terms of RBI notification no DCBR.BPD.Cir.no. 21/09.18.201/2016-17 dated 7th July 2016 and RCS approval dated 4th Feb 2020, Bank has been allowed to raise fresh LTDs with a view to augmenting Tier II Capital. The Bank in the FY 2019-20 & 2020-21 had issued LTD's aggregating ₹. 3750 lakhs upto 31.03.2021. The details of the issue are as under:

Particulars	Amount
Size of the issue	₹. 3,800 Lakhs*
ROI	9.25% p.a.
Interest Payment Frequency	Half Yearly
Tenure	10 years (with call options after 5 years)
Minimum Issuance	₹.1 lakh & Additional in Multiple of ₹.1 lakh (maximum ₹.100 Lakh per party)

*As per the RBI guidelines, Bank will have to make progressive discount @ 20% every year of the amount of LTDs, from 6th year onwards for repayments of the same.

- 5 Impact on depreciation in view of change in accounting estimate AS 5 and AS 10 :

Pursuant to change in accounting estimate as explained in para no 5.3 and 5.4 of significant accounting policies, the method of arriving at useful life of building and computers has been changed wef 1st April 2024 .



In view of such change in estimate, the depreciation charged to Profit and Loss Account is reduced by Rs 120 lacs and Rs 10 Lacs on Buildings and computers respectively during current financial year.

6 Revaluation Reserve:

As per RBI circular dated 9th January 2007, the Bank has revalued its own Land & Building and Revaluation Reserve of ₹.3987 Lakhs was created on 31.03.17. The Revaluation Reserve will be depreciated/amortized by way of transfer to surplus in profit and loss account. Pursuant to change in accounting estimate as explained in para no 5.3 of significant accounting policies, the method of arriving at useful life of building has been changed wef 1st April 2024. During the year, Bank has transferred ₹. 75 Lakhs from revaluation reserve surplus in profit and loss account.

7 Accounting for Taxes on Income (AS 22):

As per AS 22 issued by the Institute of Chartered Accountants of India (ICAI), the timing differences between the accounting profits and the tax profits are to be provided as Deferred Tax Assets (DTA) or Deferred Tax Liability (DTL).

Tax on income of current period is determined on the basis of taxable income and tax credit computed in accordance with provision of Income Tax Act 1961. The major components of DTA/DTL (net) as on 31st March 2025 are as follows:

(₹. in lakhs)

Particulars	Opening as at 01.04.2024	During the year 2024-25	Closing as at 31.03.2025
DTA on account of :			
a) Provision for BDDR	2049	-293	1756
b) Depreciation on Fixed Assets	202	21	223
c) Provision for Leave Encashment	165	25	190
d) VRS Expenses	27	-18	9
Total	2443	-265	2178

- 8 During the year Bank had shifted securities From HTM category To AFS category in accordance with the RBI directives. Bank had transferred securities having Face Value of ₹.3000 lakhs from HTM to AFS category after considering shifting depreciation as on the date of shifting.

9 Non performing Non-SLR Investments:

(₹. in lakhs)

Particulars	2024-25	2023-24
Opening Balance	0	0
Additions during the year	0	0
Reductions during the year	0	0
Closing Balance	0	0
Total Provision held	0	0



9 AS – 19 – Leases:

The breakup of future lease payables as required by AS-19 is given as under:

(₹. in lakhs)

Particulars	31.03.2025	31.03.2024
Future Lease rental payable at the end of the year as under:	1230	1,546
a) Not later than One Year	454	432
b) Later than one year and not later than 5 years	776	1,114
c) Later than Five Years	-	-
Total of Minimum Lease payments recognized in the Profit and loss account in the year	486	466
Total of Future minimum sublease payment expected to be received under non-cancellable sub lease	-	-
Sub-Lease payments recognized in the profit & loss of the year	-	-

11 Earnings Per Share (EPS) AS 20 :

(Amount in ₹.)

Particulars	2024-25	2023-24
Net Profit after tax attributable to Equity Shareholders (before appropriations)	1,44,00,137	5,28,80,027
Weighted Average Equity No of Shares	1,27,18,419	1,30,46,928
Earnings Per Share	1.13	4.05
Nominal Value per Shares	25	25

12. Segment Reporting (AS 17):

12.1 Primary Segment:

(₹. in lakhs)

Particulars	Forex	Treasury	Wholesale banking	Retail banking	Other Banking operations	Total
Segment Revenue	0 (0)	5,174 (5,201)	1,583 (1,768)	8,700 (8,573)	2,404 (1,466)	17860 (17008)
Segment Result	0 (0)	633 (653)	32 (147)	-1,449 (-195)	1,254 (504)	470 (1109)
Unallocated Expenses						61 (264)
Operating profit						409 (845)
Income Tax (including Deferred tax)						265 (316)
Net Profit						144 (529)



(₹. in lakhs)

Particulars	Forex	Treasury	Wholesale banking	Retail banking	Other Banking operations	Total
Segment Assets	0 (0)	69,408 (72,665)	25,361 (23,438)	93,608 (89,114)	9,147 (12,359)	1,97,524 (1,97,576)
Unallocated Assets						18,836 (22,346)
Total Assets						2,16,360 (2,19,922)
Segment Liabilities	0 (0)	69,408 (72,665)	25,361 (23,438)	93,608 (89,114)	9,147 (12,359)	1,97,524 (1,97,576)
Unallocated Liabilities						18,836 (22,346)
Total Liabilities						2,16,360 (2,19,922)

- a) Treasury includes Investments, SDF/REPO/TREP Lending balances with RBI & other banks & Interest accrued on Investments & related income there from.
 - b) Retail Banking Operation include all performing Advances upto Rs 5crs.
 - c) Wholesale banking Operation include all performing Advances above 5crs Other Banking Operations segment includes Advances other than above
 - d) Other Banking Operation include all Stressed NPAAccounts.
 - e) Allocation of Expenses: Expenses incurred at Corporate Center establishments directly attributable to Treasury Operations, Retail Business, Wholesale Banking or Other Banking Operations segments are allocated accordingly. Expenses not directly attributable are allocated on the basis of no. of employees in Treasury & Other Banking Operations Segment or ratio of total assets in respective segments. Transfer pricing of Interest Cost on Deposit is applied to Treasury Segment at a premium of 0.25% of average Cost of Deposit to take care of regulatory requirements such as CRR and SLR, at a premium of 0.25% to Wholesale Banking and a premium of 0.25% to Other Banking Operation and balance Interest Cost on Deposit is applied to Retail Banking.
- 12.2 **Secondary Segment** : In the opinion of the management there are no reportable secondary segments.
- 12.3 The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.
- 12.4 The previous year's figures are indicated in brackets.
- 13 In the opinion of the Board, the realizable value of the assets, loans and advances is not less than the amounts at which they are stated in the Balance Sheet.
- 14 **Information under MSME (Development) Act, 2006**
Bank as a process obtains information from suppliers/service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, regarding filing of necessary memorandum with the appropriate authority. Accordingly, no delay has been noted and no interest is payable under the said Act.

**15 Movements in Provisions:**

(₹. in lakhs)

Particulars	Opening Balance As on 1st April		Additions		Deductions		Closing Balance As on 31st March	
	2023	2024	2023-24	2024-25	2023-24	2024-25	2024	2025
Towards Standard Assets	528	528	-	-	-	55	528	473
Towards Diminution in Current Assets	5	5	-	6	-	-	5	11
Towards Restructured Accounts	625	325	-	-	300	270	325	55
Towards Standard Assets (Moratorium COVID 19)	10	10	-	-	-	-	10	10
Foreign Currency Assets & Liabilities	-	-	-	-	-	-	-	-
Total	1168	868	-	6	300	325	868	549

16 AS 29 – Provisions, contingent liabilities and contingent assets:

Contingent liabilities on account of Bank Guarantees, Letter of Credit, claims are as follows:

(₹.in lakhs)

Particulars	31.03.25	31.03.24
Guarantees Issued	259	382
Claims against the Bank not acknowledged as Debt	182	182
Deposit Education and Awareness Fund (DEAF)	653	607
Total	1094	1171

In the opinion of the Board, the provisions for all known liabilities are adequate.

- 17 The details as required by Accounting Standard 15 (AS 15) (Revised) – issued by ICAI –
- Salaries and Allowances include an amount of ₹ 319 Lakhs (Previous year ₹ 307 Lakhs) contributed by the Bank on account of contribution towards Provident Fund.
 - Actuarial assessment of Gratuity Fund & Leave Encashment is as under –

(₹.in lakhs)

Sr. No	Particulars	Gratuity		Leave Encashment	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
1	Discount Rate	7.25% p.a	7.25% p.a	6.72% p.a	7.20% p.a
2	Expected Return on Plan Assets	7.54% p.a	7.67% p.a	6.72% p.a	7.20% p.a
3	Rate of increase in compensation	3% p.a.	3% p.a.	3% p.a.	3% p.a.



(₹.in lakhs)

Sr. No	Particulars	Gratuity		Leave Encashment	
		31.03.2025	31.03.2024	31.03.2025	31.03.2024
4	Withdrawal Rate	1% p.a.	1 % p.a	1 % p.a.	1 % p.a.
5	Reconciliation of opening and closing balance of the present value of the defined benefit obligation				
i	Present Value of obligation at the opening of the period	1,674	1,458	458	297
ii	Interest Cost	122	105	33	22
iii	current Service Cost	77	70	130	52
iv	Benefits paid	-114	-22	-55	-21
v	Actuarial (Gains) / loss on obligation	48	63	75	108
vi	Present value of obligation at the end of the period	1807	1,674	641	458
6	Reconciliation of opening and closing balance of fair value of fair plan assets				
i	Fair value of plan assets at the opening of the period	1831	1,556	519	505
ii	Adjustment to opening plan assets	0	0	0	0
iii	Expected return on plan assets	142	123	37	38
iv	Contributions	160	174	158	0
v	Benefits paid	-114	-22	-55	-21
vi	Actuarial Gains / (loss) on plan assets	-	-	-1	-3
vii	Fair Value of plan Assets at the end of the period	2,019	1,831	658	519
7	Expenses recognised in Profit & Loss Account				
i	Current Service Cost	77	70	130	52
ii	Interest paid	122	105	33	22
iii	Expected Return on Plan Assets	-142	-123	-37	-38
iv	Net actuarial (Gain) / loss recognized for the period (including adjustment as per actuary)	48	63	76	111
v	Expenses recognized in profit and loss account	105	115	202	147
8	Movements in the Liability recognised in Balance Sheet				
i	Opening Net Liability	-157	-98	-61	-208
ii	Adjustment to opening Fair Plan Assets	0	0	0	0
iii	Expenses as above	105	115	202	147
iv	Contribution paid	-160	-174	-158	0
v	Closing Net Liability	-212	-157	-17	-61



The Bank follows a practice of debiting to the Profit & Loss account, the actual amount paid to LIC /HDFC Life for funding the liabilities. Consequently, though the entire defined benefit obligation has been provided for, the sum debited to the Profit & Loss account may not always confirm with the amount reflected in the actuarial report

(₹.in lakhs)

Particulars	Gratuity					
	31.03.2025	31.03.2024	31.03.2023	31.03.2022	31.03.2021	31.03.2020
Defined benefit obligations	1,807	1,674	1,458	1,407	1,182	1,097
Plan Assets	2,019	1,831	1,556	1,420	1,300	1,155
Surplus/(Deficit)	212	157	98	13	118	58

(₹.in lakhs)

Particulars	Leave Encashment					
	31.03.2025	31.03.2024	31.03.2023	31.03.2022	31.03.2020	31.03.2020
Defined benefit obligations	641	458	297	249	241	624
Plan Assets	658	519	505	502	529	612
Surplus/(Deficit)	17	61	208	253	288	-12

- 18 The bank has written off an amount of ₹. 2119 Lakhs (Previous Year ₹. 2038 Lakhs) towards bad debts which is identified by the Management as irrecoverable, approved by the Board of Directors, certified by the Statutory Auditors and approved by AGM.

19 **Capital Commitments:**

Estimated amount of contracts remaining to be executed on capital account as at March 31st, aggregate to ₹ 0.36 Crore (P.Y. ₹ 2.87 crore) .

- 20 There are no items of material significance in the prior period account requiring disclosure.

- 21 Previous year's figures have been re-grouped / re-arranged wherever necessary to confirm to the presentation of the accounts of the current year.

22 **Accounting Standard (AS) 3 –**

Cash Flow Statement for the year ended 31st March 2025.

(₹.in lakhs)

Sr. No.	Particulars	Mar-25	Mar-24
A	Cash Flow from Operating Activities		
	Net Profit Before Tax	144	529
	Add:		
	Depreciation on Fixed Assets	166	295
	Provision for BDDR	955	600
	Contribution to Education fund	-	-
	Amortization of Premium on Securities	26	26
	Bad debts write off	156	195
	Deduct:		
	Interest on Investment	-4,808	-5,010
	Profit on Sale of Investment	-86	-90
	Profit on Sale of Mutual Fund	-279	-100
	Profit on Sale of Fixed Asset	-234	-



(₹.in lakhs)

Sr. No.	Particulars	Mar-25	Mar-24
	Provision for Investment Depreciation Reserve	-35	-
	Provision for Standard Assets	-55	-
	Provision for Restructured Accounts	-270	-300
	Adjustment for		
	Increase/(Decrease) in Deposits	-2467	1,908
	(Increase) / Decrease in Interest Receivable	-66	88
	(Increase) / Decrease in Other Assets	-45	80
	(Increase) / Decrease in Advances	-5,479	6,018
	Margin/ Deposit with CCIL	-	-
	Increase / (Decrease) in Other Liability	-403	-12
	Deferred Tax Changes	265	330
	Increase / (Decrease) in Interest Payable	-28	-25
	Net Cash from Operating Activities	-12,542	4,530
B	Cash Flow from Investing Activities		
	Software Purchase	-17	-24
	Purchase of Fixed Assets	-294	-173
	Sale Proceeds from Fixed Assets	252	1
	(Increase)/Decrease in Investment at Book Value	3,457	4,201
	Amortization of premium on securities	-26	-26
	Profit on Mutual Fund	279	100
	Profit on sale of Government Securities	86	90
	Interest Received on Investments	4,808	5,010
	Net Cash Flow from Investing Activity	8,546	9,180
C	Cash Flow from Financing Activity		
	Share Capital issued/(forfeited)/(surrendered)	-81	-92
	Transfer to Statutory Reserve	19	3
	Dividend Paid	-160	-164
	Increase/(Decrease) in borrowings	1,440	-5,440
	Net Cash Flow from Investing Activity	1,218	-5,694
D	Net increase /(decrease) in cash and cash equivalents (A+B+C)	-2,779	8,016
E	Cash and Cash Equivalents at the Beginning of the year ended March 31, Last Year	20,092	12,076
F	Cash and Cash Equivalents at the End of the year ended March 31, Current Year	17,313	20,092
G	Net increase /(decrease) in cash and cash equivalents (F-E)	-2,779	8,016



23 Disclosure as per RBI master direction DOR.ACC.REC. NO.45/21.04.018/2021-22 dated 30.08.2021 (updated as on 01.04.2024)

1. Regulatory Capital:-

a. Composition of Regulatory capital

(₹.in lakhs)

Sr. No.	Particulars	FY 2024-25	FY 2023-24
i)	Paid up share capital and reserves (net of deductions,if any)	10,113	9753
ii)	Other Tier 1 capital	-	0
iii)	Tier 1 capital (i + ii)	10,113	9753
iv)	Tier 2 capital	4,991	4975
v)	Total capital (Tier 1+Tier 2)	15,104	14728
vi)	Total Risk Weighted Assets (RWAs)	78500	75477
vii)	Paid-up share capital and reserves as percentage of RWAs	12.88%	12.92%
Viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	12.88%	12.92%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	6.36%	6.59%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	19.24%	19.51%
xi)	Amount of paid-up equity capital raised during the year	(81)	(92)
xii)	Amount of non-equity Tier 1 capital raised during the year	0	0
xiii)	Amount of Tier 2 capital raised during the year Of which	0	0
	Long Term Deposit	0	0

b. Draw down from reserves :

Following draw down from reserves was done during the year ended 31st March :

(₹.in lakhs)

Sr.No.	Particulars	2025	2024	Purpose/rational
1	Member Welfare Fund	0	28.44	Customized Health Check Up for Members Share holders
2	Staff Welfare Fund	0	50.12	Customized Health Check Up for Staff Members
3	Bad and Doubtful Debts Reserve	0	721.55	Amount appropriated during earlier years reversed



2. Asset Liability management:

Maturity pattern of certain items of assets and liabilities:

i) As on 31.03.2025

	Day 1	2 to 7 Days	8 to 14 days	15 to 30 Days	31 Days to 2 Months	Over 2 Months and to 3 Months	Over 3 Months up to 6 Months	Over 6 Months and up to 1 Year	Over 1 Year and up to 3 Years	Over 3 Years and up to 5 Years	Over 5 Years	Total
Deposits	1212	2137	1080	1534	5028	5028	6488	34451	74774	29564	12010	173306
Loans and Advances	63	28491	4090	6941	18445	18445	22743	3668	686	2392	23152	129116
Investment	0	0	2495	0	0	0	4001	6001	2527	4192	38792	58008
Borrowing	0	11500	0	0	0	0	0	0	0	0	3750	15250
Foreign Currency Assets	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency Liabilities	0	0	0	0	0	0	0	0	0	0	0	0

ii) As on 31.03.2024

	Day 1	2 to 7 Days	8 to 14 days	15 to 30 Days	31 Days to 2 Months	Over 2 Months and to 3 Months	Over 3 Months up to 6 Months	Over 6 Months and up to 1 Year	Over 1 Year and up to 3 Years	Over 3 Years and up to 5 Years	Over 5 Years	Total
Deposits	1117	2291	1136	1753	6504	6504	7645	26870	72690	32942	16321	175772
Loans and Advances	106	24083	313	6	23442	23442	22217	43	1064	5342	25852	125911
Investment	0	0	5068	1000	500	1000	1000	4530	2499	4194	41674	61465
Borrowing	0	10060	0	0	0	0	0	0	0	0	3750	13810
Foreign Currency Assets	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency Liabilities	0	0	0	0	0	0	0	0	0	0	0	0



3. Investments

a) Composition of Investment portfolio:

i) As at 31.03.2025

(₹ in lakhs)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total investments outside India
Held to Maturity												
Gross	45,481	-	-	-	-	-	45,481	-	-	-	-	45,481
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	45,481	-	-	-	-	-	45,481	-	-	-	-	45,481
Available for Sale												
Gross	2,495	-	-	-	-	-	10,032	12,527	-	-	-	12,527
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	2,495	-	-	-	-	-	10,032	12,527	-	-	-	12,527
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	47,976	-	-	-	-	-	10,032	58,008	-	-	-	58,008
Less: Provision for non-performing investments												
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	47,976	-	-	-	-	-	10,032	58,008	-	-	-	58,008



i) As at 31.03.2024

(₹ in lakhs)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total investments outside India
Held to Maturity												
Gross	48,367	-	-	-	-	-	48,367	-	-	-	-	48,367
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	48,367	-	-	-	-	-	48,367	-	-	-	-	48,367
Available for Sale												
Gross	5,068	-	-	-	-	-	8,030	13,098	-	-	-	13,098
Less: Provision for depreciation and NPI	21	-	-	-	-	-	-	21	-	-	-	21
Net	5,047	-	-	-	-	-	8,030	13,077	-	-	-	13,077
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	53,435	-	-	-	-	-	8,030	61,465	-	-	-	61,465
Less: Provision for non-performing investments												
Less: Provision for depreciation and NPI	21	-	-	-	-	-	-	21	-	-	-	21
Net	53,414	-	-	-	-	-	8,030	61,444	-	-	-	61,444


b) Movement of provision for depreciation and Investment Fluctuation Reserve

(₹ in lakhs)

Particulars	Current Year	Previous Year
	FY 2024-25	FY 2023-24
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	36	36
b) Add: Provisions made during the year	0	0
c) Less: Write off / write back of excess provisions during the year	35	0
d) Closing balance	1	36
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	281	281
b) Add: Amount transferred during the year	0	0
c) Less: Drawdown	0	0
d) Closing balance	281	281
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/ Current category	11.25%	5.62%

c) Non -SLR investment portfolio:
i) Non-performing non –SLR investments:

(₹ in lakhs)

Particulars	F. Y. 2024-25	F. Y. 2023-24
Opening Balance		
Additions during the year since 1st April	0	0
Reductions during the above period	0	0
Closing balance	0	0
Total Provision held	0	0



ii) Issuer composition of non-SLR investments:

(₹ in lakhs)

Sr. No.	Issuer	Amount	Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities		
1	2	3	4		5		6		7		
		Financial Year									
		2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
a)	PSUs	0	0	0	0	0	0	0	0	0	0
b)	FIs	0	0	0	0	0	0	0	0	0	0
c)	Banks	10032	8030	0	0	0	0	0	0	0	0
d)	Private Corporates	0	0	0	0	0	0	0	0	0	0
e)	Subsidiaries / Joint Ventures	0	0	0	0	0	0	0	0	0	0
f)	Others	0	0	0	0	0	0	0	0	0	0
g)	Provision held towards depreciation	0	0	0	0	0	0	0	0	0	0
	Total	10032	8030	0	0	0	0	0	0	0	0

d) Repo transactions (in face value terms)

i) As at 31.03.2025:

(₹ in lakhs)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2025
i) Securities sold under repo	-	-	-	-
a) Government securities	-	-	-	-
b) Corporate debt securities	-	-	-	-
c) Any other securities				
ii) Securities purchased under reverse repo	-	-	-	-
a) Government securities	-	-	-	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-



ii) As at 31.03.2024:

(₹ in lakhs)

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31,2024
i) Securities sold under repo	-	-	-	-
a) Government securities	-	-	-	-
b) Corporate debt securities	-	-	-	-
c) Any other securities				
ii) Securities purchased under reverse repo	-	-	-	-
a) Government securities	-	-	-	-
b) Corporate debt securities	-	-	-	-
c) Any other securities	-	-	-	-

4. Asset Quality:

a) Classification of advances and provisions held:

i) As on 31.03.2025

(₹ in lakhs)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing	
Gross Standard Advances & NPA						
Opening Balance	1,13,552	3,660	8,537	162	12,359	1,25,911
Add: Additions during the year					845	
Less: Reduction during the year					4,057	
Closing Balance	1,19,969	672	8,313	162	9,147	1,29,116
Reduction in Gross NPA Due to:						
i) Upgradation					291	
ii) Recoveries					1491	
iii) Technically Prudentail Write-off					2119	
iv) Write-off other than those in (iii)					156	



(₹ in lakhs)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing	
Provisions:						
Opening Balance of Provision held	863	366	6435	162	6963	7826
Add: Fresh Provision made during the year					1958	
Less: Excess Provision reversed /W-off loans					3120	
Closing Balance of the provision held	538	67	5571	162	5800	6338
Net NPA						
Opening Balance		3294	2102	0.00	5396	
Add: Fresh Additions during the year					-1,113	
Less: Reduction during the year					936	
Closing Balance		605	2742	00.00	3,347	
Floating Provisions						
Opening Balance					0.00	0.00
Add: Additional Provision made during the year					0.00	0.00
Less: Amount drawn down during the year					0.00	0.00
Closing Balance of floating provisions					0.00	0.00
Technically Write-off & recoveries made thereon						
Opening Balance of Technically/Prudentially Written off					13492	13492
Add: Technical/ Prudential write-offs during the year					2119	2119
Less: Recoveries made from previously technical/ prudential written-off accounts during the year					629	629
Closing balance					14982	14982



ii) As on 31.03.2024

(₹ in lakhs)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing	
Gross Standard Advances & NPA						
Opening Balance	121386	5776	6455	545	12776	134162
Add: Additions during the year					3698	
Less: Reduction during the year					4116	
Closing Balance	113552	3660	8537	162	12359	125911
Reduction in Gross NPA Due to:						
i) Upgradation					352	
ii) Recoveries (excluding recoveries from upgraded accounts)					1531	
iii) Technically Prudentail Write-off					2038	
iv) Write-off other than those in (iii)					195	
Provisions(excluding Floating Provisions)						
Opening Balance of Provision held	1163	578	7279	545	8401	9564
Add: Fresh Provision made during the year					4083	
Less: Excess Provision reversed /W-off loans					5521	
Closing Balance of the provision held	863	366	6435	162	6963	7826
Net NPA						
Opening Balance		5199	-824	0	4375	
Add: Fresh Additions during the year					-385	
Less: Reduction during the year					5521	
Closing Balance		3294	2102	0	5396	
Floating Provisions						
Opening Balance					0	0
Add: Additional Provision made during the year					0	0



Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing	
Less: Amount drawn down during the year					0	0
Closing Balance of floating provisions					0	0
Technically Write-off & recoveries made thereon						
Opening Balance of Technically/Prudentially Written off accounts					12053	12053
Add: Technical/ Prudential write-offs during the year					2038	2038
Less: Recoveries made from previously technical/ prudential written-off accounts during the year					599	599
Closing balance					13492	13492

Ratio (in percent)	FY 2024-25	FY 2023-24
Gross NPA to Gross Advances	7.08%	9.82%
Net NPA to Net Advances	2.71%	4.54%
Provision coverage ratio	63.41%	56.34%



b) Sector-wise Advances and Gross NPAs

(₹ in lakhs)

Category	Mar-25			Mar-24		
	Advances	NPAs	NPAs as % of Sectoral Advances	Advances	NPAs	NPAs as % of Sectoral Advances
	(Gross)	(Gross)		(Gross)	(Gross)	
A. Priority Sector	50563	7844	15.51%	61479	10498	17%
1. Agriculture and allied activities	53	-	-	-	-	0%
2. Advances to industries sector eligible as priority sector lending	11708	374	3.20%	9692	548	6%
3. Services	25245	7031	27.85%	38628	8610	22%
4. Personal Loans	13557	438	3.23%	13160	1340	10%
B. Non-Priority Sector	78553	1303	1.66%	64432	1860	3%
5. Agriculture and allied activities	0	0	0%	0	0	0%
6. Industry	11096	-	-	12754	47	-
7. Services	23168	829	3.58%	13829	1406	10%
8. personal Loans	44289	474	1.07%	37849	408	1%
Total	129116	9147	7.08%	125912	12359	10%

c) Overseas Assets, NPAs and revenue:

Bank does not have overseas assets, NPA and Revenue during previous year and current year.

d) Details of accounts subjected to restructuring:

(₹ in lakhs)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Financial Year									
		2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount	0	0	0	0	0	0	0	0	0	0
	Provision held	0	0	0	0	0	0	0	0	0	0



(₹ in lakhs)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Financial Year									
		2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Sub-standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount	0	0	0	0	0	0	0	0	0	0
	Provision held	0	0	0	0	0	0	0	0	0	0
Doubtful	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount	0	0	0	0	0	0	0	0	0	0
	Provision held	0	0	0	0	0	0	0	0	0	0
Total	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount	0	0	0	0	0	0	0	0	0	0
	Provision held	0	0	0	0	0	0	0	0	0	0

- Amount and number of accounts in respect of which restructuring applications received and under process, but the restructuring packages have not been approved – NIL (Previous Year - NIL) as on 31st March 2025.

e) Divergence in asset classification and Provisioning:

No disclosure on divergence in asset classification and provisioning for NPA required.

f) Disclosure of transfer of loan exposure: - NIL (Previous Year NIL)

g) Fraud accounts: -

(₹ in lakhs)

	FY 2024-25	FY 2023-24
Number of frauds reported	1	3
Amount involved in fraud	4**	90*
Amount of provision made for such frauds	-	90
Amount of Unamortised provision debited from 'other reserves' as at the end of the year	-	-

* Amount of Rs 27.90 lakhs represents frauds in deposit accounts and payments have been made to the customers by debiting Profit and loss Account.

** Fraud amount is fully recovered and closed.



h) Disclosure under Resolution Framework for COVID-19-related Stress

i) For the half year ended 31st March 2025

(₹ in lakhs)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at 30.09.24 (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at 31.03.2025
Personal Loans	448	-	0	67	381
Corporate persons	-	-	0	-	-
<i>Of which MSMEs</i>	-	-	0	-	-
Others	1216	139	0	482	595
Total	1664	139	0	549	976

ii) For the half year ended 30th Sept.2024

(₹ in lakhs)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at - 31.03.2024(A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at - 30.09.2024
Personal Loans	460	-11	0	23	448
Corporate persons	-	-	0	-	-
<i>Of which MSMEs</i>	-	-	0	-	-
Others	2786	710	0	860	1216
Total	3246	699	0	883	1664



5. EXPOSURES

a) Exposure to real estate sector

(₹ in lakhs)

Category	FY 2024-25	FY 2023-24
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits. (Priority sector advances CY Rs 9704 Lakhs PY Rs 10497 Lakhs)	27568	25944
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	442	293
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	0	0
i. Residential	0	0
ii. Commercial Real Estate	0	0
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0	0
Total Exposure to Real Estate Sector	28010	26237

b) Exposure to Capital Market –

(₹ in lakhs)

Particulars	FY 2024-25	FY 2023-24
i) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	70	60
Total Exposure to capital market	70	60

c) Risk category - wise country exposure: NIL (Previous Year – NIL)



d) Unsecured Advances:

(₹ in lakhs)

Particulars	FY 2024-25	FY 2023-24
Total unsecured advances of the bank	*472	*399
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0	0
Estimated value of such intangible securities	0	0

*Also includes advances having Hypothecation of goods and appropriate agreements executed in this regard.

- e) In terms of circular RBI/2019-20/171 DOR (PCB).BPD.Cir No.10/13.05.000/2019-20 dated 13th March, 2020, as revised vide circular RBI/2024-25/53 DOR.CRE.REC.28/07.10.002/2024-25 dated 25th July, 2024 and read with circular RBI/2024-25/118 DOR.CRE.REC.62/07.10.002/2024-25 dated 24th February, 2025, UCBs are required to have by 31st March, 2025; at least 40% of their aggregate loans and advances comprising of comprising loans of not more than ₹ 25 lakhs or 0.4% of their Tier I capital, whichever is higher, subject to a maximum of ₹ 3 crore per borrower. Such portfolio is at 44.80 % (LY38.95%) of the aggregate loans and advances of the Bank.

f) Priority sector note -

Lending towards Priority Sector, Micro Enterprises, and Weaker Section: Target v/s Achievement:

(₹ in lakhs)

Quarter ended	Applicable ANBC/CEOB* (Loan outstanding)	Priority Sector Lending (Overall)		Micro Enterprises		Weaker Section	
		Outstanding Bal	Overall Priority Sector (In percentage)	Micro Enterprises (Loan outstanding)	Micro Enterprises (In percentage)	Weaker Section (Loan outstanding)	Weaker Section (In percentage)
Jun-24	1,26,423	55,981	44.28%	15,078	11.93%	4,997	3.95%
Sep-24	1,18,255	90,819	76.80%	15,255	12.90%	5,072	4.29%
Dec-24	1,41,182	1,26,358	89.50%	14,690	10.40%	5,014	3.55%
Mar-25	2,15,911	1,28,063	59.31%	14,332	6.64%	4,360	2.02%
Avg Achieved as at year end	1,50,443	1,00,305	66.67%	14,839	9.86%	4,861	3.23%
Required			60.00%		7.50%		11.75%

6. Concentration of deposits, advances, exposures and NPAs:

a) Concentration of deposits:

(₹ in lakhs)

Particulars	FY 2024-25	FY 2023-24
Total deposits of the twenty largest depositors	9678	13949
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.58%	7.94%



b) Concentration of Advances:

(₹ in lakhs)

Particulars	FY 2024-25	FY 2023-24
Total advances to the twenty largest borrowers	5926	6259
Percentage of advances to twenty largest borrowers to total advances of the bank	4.59%	4.97%

c) Concentration of exposures:

(₹ in lakhs)

Particulars	FY 2024-25	FY 2023-24
Total exposure to the twenty largest borrowers/customers	6624	7649
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/ customers	5.00%	5.94%

d) Concentration of NPAs:

(₹ in lakhs)

Particulars	FY 2024-25	FY 2023-24
Total Exposure to the top twenty NPA accounts	2703	3779
Percentage of exposures to the twenty largest NPA exposures to total Gross NPAs.	29.56%	30.55%

7. **Derivatives :**

Bank does not have transaction in derivatives in the current and previous financial years.

8. Transfer to Depositor Education and Awareness Fund (DEA Fund) the required disclosure as per the said circular is as under:

(₹ in lakhs)

Sr. No.	Particulars	2024-25	2023-24
i)	Opening balance of amounts transferred to DEA Fund	608	533
ii)	Add: Amounts transferred to DEA Fund during the year	48	81
iii)	Less: Amounts reimbursed by DEA Fund towards claims	3	6
iv)	Closing balance of amounts transferred to DEA Fund	653	608

An amount of ₹ 0.05 Lakhs Plus ₹ 0.01 Lakhs interest (P Y ₹.0.99 Lakhs Plus ₹.0.18 Lakhs interest) has already been paid to the eligible depositors and claims have been lodged with the RBI.



9. Disclosure of Complaints:

- a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	Current year (FY 2024-25)	Previous year (FY 2023-24)
1.	Number of complaints pending at beginning of the year	0	6
2.	Number of complaints received during the year	92	233
3.	Number of complaints disposed during the year	88	239
	3.1 Of which, number of complaints rejected by the bank	40	42
4.	Number of complaints pending at the end of the year	4	0
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	24	86
	5.1. Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	23	86
	5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	1	0
	5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

- b) Top five grounds of complaints received by the bank from customers: -

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
Current Year F.Y. 2024-25					
Ground-1 ATM/Debit Cards	0	41	(4.65%)	2	0
Ground-2 Levy of charges without prior notice/ excessive charges/ foreclosure charges	0	19	(87.33%)	1	0
Ground-3 Loans and advances	0	13	(27.78%)	1	0



Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
Current Year F.Y. 2024-25					
Ground 4 Internet / Mobile / Electronic Banking	0	4	100.00%	0	0
Ground 5 Staff behaviour	0	3	50.00%	0	0
Others	0	12	(25.00%)	0	0
Total	0	92	5.24%	4	0

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
Previous Year F.Y. 2023-24					
Ground-1 Levy of charges without prior notice/ excessive charges/ foreclosure charges	0	150	(45.65%)	0	0
Ground-2 ATM/Debit Cards	5	43	(0.05%)	0	0
Ground-3 Loans and advances	0	18	(83.17%)	0	0
Ground 4 Account opening / difficulty operation of accounts	0	4	400.00%	0	0
Ground 5 Staff behavior	0	2	200.00%	0	0
Others	1	16	(65.21%)	0	0
Total	6	233	(51.05%)	0	0



10. Disclosure of Penalties imposed by the Reserve Bank of India:

RBI levied penalty of ₹. 25 Lakhs (Previous Year NIL) for non-compliance with directions issued by RBI on 'Maintenance of Deposit Accounts – Primary (Urban) Co-operative Banks' with reference to its financial position as on March 31, 2022 vide Press Release: 2024-2025/382 dated May 27, 2024.

11. Other Disclosures:-

a) Business ratios:-

Sr. No.	Particulars	31.03.2025	31.03.2024
i)	Interest income as a percentage to average working funds	7.36%	7.13%
ii)	Non- interest income as a percentage to average working funds	1.07%	0.76%
iii)	Cost of deposits	5.12%	4.58%
iv)	Net Interest Margin	2.52%	3.11%
v)	Operating profit as a percentage to average working funds	0.48%	0.53%
vi)	Return on Average Assets	0.07%	0.25%
vii)	Business (Deposits+Advances) per employee (₹. in Lakhs)	954	937
viii)	Profit per employee (₹. in Lakhs)	1	2

b) Bancassurance business:-

The following table sets forth, for the periods indicated, the break-up of income derived from insurance business.

(₹ in lakhs)

Particulars	FY 2024-25	FY 2023-24
Commission from selling of Non-Life Insurance policies	1	20
Commission from selling of Life Insurance policies	54	84
Commission from selling of Health Insurance policies	3	4

c) Marketing and distribution:-

The following table sets forth, for the periods indicated, the break-up of income.

(₹ in lakhs)

Particulars	FY 2024-25	FY 2023-24
Commission from Mutual funds	6	4

d) Disclosures regarding priority sector lending certificates(s):

The Bank has purchased the following PSLCs during the year ended 31st March, 2025:

(₹ in crs)

Sr. No.	Category	31.03.25	31.03.24
1	PSLC General	775	900

The Bank did not sell any PSLCs during the year ended 31st March, 2024 and 31st March, 2024.



e) Provisions and contingencies:

(₹ in lakhs)

Sr. No.	Provision debited to Profit and Loss Account	FY 2024-25	FY 2023-24
i)	Amount Provided for Bad and Doubtful Debts	955	600
ii)	Investment Depreciation(including amortization)	-9	26
iii)	Provision for Restructured Advance	-270	-300
iv)	Covid Provision (Advances)	-	-
v)	Contingent Provision against Std. Assets	-55	-
vi)	Income Tax (including short/excess provision of last year)	-	-11
vii)	Deferred Tax	265	330
viii)	Provision for Non Performing Investment	-	-
ix)	Provision for Impaired Asset Fund	6	-
	Total	892	645

f) Disclosure of facilities granted to directors and their relatives

(₹ in lakhs)

Sr. No.	Particulars	FY 2024-25	FY 2023-24
1	Fund Based:	0	0
	Outstanding at the beginning of the year	0	0
	Additions during the year	0	0
	Recovery during the year	0	0
	Outstanding at the end of the year	0	0
2	Non-Fund Based (Guarantees, L/Cs, etc.)	0	0

g) Payment of DICGC Insurance Premium:

(₹ in lakhs)

Sr. No.	Particulars	FY 2024-25	FY 2023-24
i)	Payment of DICGC Insurance Premium	207	204
ii)	Arrears in payment of DICGC premium	0	0

As per our report of even date

FOR THE GREATER BOMBAY CO-OPERATIVE BANK LTD.

For M.P. CHITALE & CO
CHARTERED ACCOUNTANTS
FIRM REG.NO. 101851W

A. M. Sakhrani Chief Executive Officer
Dr. N. A. Baldota Chairman
S. R. Baldota Vice Chairman

CA Kshitij Anil Bhurke
Partner

Mem.No.145829
(Statutory Auditors)

Place : MUMBAI
Date : 28th May 2025

DIRECTORS

P. P. Golecha
S. N. Baldota
A. E. Venugopalan
P. J. Mehta
D. P. Baldota
S. V. Shete
M. H. Ratti
J. A. Ahire
G. G. Kadam



FORM No. N-1
[See section 81 and rule 69 (3)]
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED 31st MARCH, 2025

To,
 The Members of The Greater Bombay Co-operative Bank Ltd., Mumbai

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of The Greater Bombay Co-operative Bank Ltd (hereinafter referred to as 'The Bank') as at 31 March 2025, which comprise the Balance Sheet as at 31 March 2025, and the Profit and Loss Account, and the Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, The Maharashtra Co-operative Societies Act, 1960, The Maharashtra Co-operative Societies Rules 1961, circulars issued by the Registrar of Co-operative Societies, Maharashtra and guidelines issued by Reserve Bank of India (hereinafter referred to as 'RBI') in the manner so required for the Bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2025;
- b. in the case of the Profit and Loss Account, of the profit for the year ended on that date;
- c. in the case of the Statement of Cash Flows, of the cash flows for the year ended on that date;

Basis for opinion

We conducted our audit in accordance with Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India (ICAI) and prescribed under the Maharashtra Co-operative societies Act, 1960 / Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and relevant RBI guidelines. Our responsibilities under those Standards are further described in the Auditor's Responsibility section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The Bank's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report including other explanatory information, if based on the work we have performed, we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of the Management and Those Charged with Governance for the financial statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, the provisions of the Banking Regulation Act, 1949, the Maharashtra State Co-operative Societies Act, 1960, as amended, and the Maharashtra State Co-operative Societies Rules, 1961 made there under, the guidelines issued by the RBI and the Central Registrar of Cooperative Societies. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds



and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory matters

1. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 read with section 56 of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and provisions of the Maharashtra Co-operative Societies Act, 1960 and Maharashtra Co-operative Societies Rules, 1961; the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Co. Operative Societies, Maharashtra and generally accepted accounting principles in India.
2. As required by Sec.29(3) of the Banking Regulation Act, 1949 and Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, we report that:
 - a. We have obtained all the information and explanation, which, to the best of our knowledge and belief, were



necessary for the purpose of our audit and have found them to be satisfactory.

- b. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- c. In our opinion, the profit and loss account shows a true balance of profit for the period covered by such account;
- d. The Balance Sheet, Profit and Loss Account and the Statement of Cash Flows dealt with by this report, are in agreement with the books of account and the returns and give true and fair view of state of affairs of the Bank;
- e. In our opinion, proper books of account as required by the Act, Rules and Bye-Laws have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- f. During the course of our audit, we have generally not come across any sums which ought to have been but have not been brought into account by the Bank.
- g. During the course of our audit, we have generally not come across any material impropriety or irregularity in the expenditure or in the realization of moneys due to the Bank except in case of monies belonging to the Bank which appears to be bad or doubtful of recovery and reported in terms of clause iv of Rule 69 (6) of the Maharashtra State Co. Operative Societies Rules, 1961 under clause 'h' below.
- h. Based on our examination of the books of account and other records and as per information and explanations given to us, the monies belonging to the Bank which appears to be bad or doubtful of recovery and reported in terms of clause (iv) of Rule 69 (6) of the Maharashtra State Co-Operative Societies Rules, 1961 are detailed below. Advances categorized under doubtful and loss assets as per prudential norms laid down by the RBI are considered as doubtful of recovery:

(Rs. In lakhs)

Category	Principal Outstanding as at 31st March 2025
Doubtful Assets	8,312.71
Loss Assets	161.75
Other Receivables	11.00
Total	8,485.46

- i. In our opinion and according to information and explanations given to us, the guidelines issued by the RBI, to the extent applicable to the Bank, have generally been adhered to except for the matters mentioned in sub clause 5(f) under Note no. '23. Disclosures in terms of RBI Circulars' of 'II Notes to Accounts'. The guidelines of National Bank for Agriculture and Rural Development ("NABARD") are not applicable to the Bank since the Bank has neither accepted deposits nor received subsidy from NABARD.
 - j. To the best of our knowledge, no other items have been specified by the Registrar, which require reporting under Rule 69(6) of Maharashtra Cooperative Societies Rules 1961.
3. During the year under audit, the Bank has been awarded "A" audit classification.

For M. P. Chitale & Co.
Chartered Accountants
ICAI Firm Reg. No.: 101851W

Kshitij Anil Bhurke
Partner
ICAI Membership No.: 145829
UDIN: 25145829BMJGXE2901

Date: 28th May, 2025
Place: Mumbai



PROGRESS AT A GLANCE

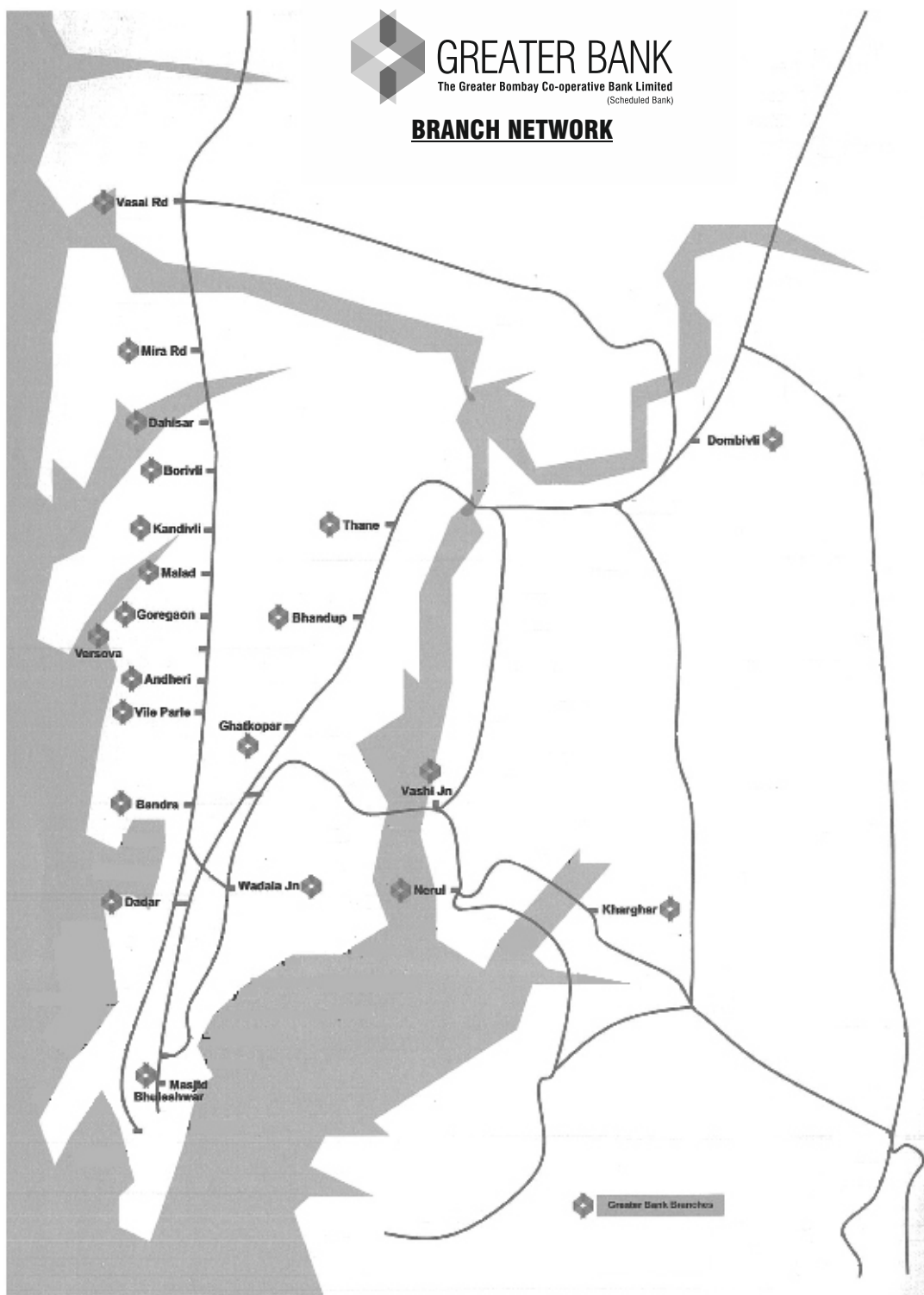
Year	No. of Members	Share Capital (₹)	Reserves (₹)	Deposits (₹)	Loans & Advances (₹)	Profit / Loss (₹)	Dividend declared (₹)	Working Capital (₹)
March 1993	8132	1,38,82,925	11,94,97,848	55,48,40,554	44,39,28,397	1,00,33,099	12%	77,10,86,661
March 1997	10168	2,00,71,775	24,96,25,360	1,71,14,42,546	1,24,43,89,935	80,37,967	15%+3%	2,05,77,70,749
March 1998	11058	2,21,80,300	27,24,10,949	2,20,40,26,514	1,44,71,52,527	1,12,60,342	15%	2,05,99,96,452
March 1999	11877	2,40,76,375	30,26,92,252	2,80,16,60,730	1,70,59,91,235	1,20,38,287	15%	3,21,14,70,249
March 2000	12967	2,80,67,300	31,79,50,129	3,32,06,31,495	1,88,80,23,906	10,58,38,086	15%+3%	3,85,50,06,182
March 2001	14253	3,44,92,100	69,08,84,716	4,30,44,00,984	2,71,38,96,057	6,11,54,717	15%+3%	4,99,70,12,212
March 2002	15389	4,67,25,600	64,96,15,050	5,10,89,76,885	3,53,31,87,815	13,01,77,920	15%+10%	6,42,58,52,239
March 2003	16914	6,44,99,125	83,19,36,523	5,53,80,10,027	3,62,43,88,496	10,19,40,950	15%	6,67,50,36,377
March 2004	19972	10,22,90,200	1,04,34,61,097	6,83,29,21,529	4,38,50,00,933	12,03,45,090	15%	9,42,83,24,256
March 2005	22619	12,79,82,775	1,35,33,47,835	7,28,63,63,837	4,61,73,19,414	7,00,86,484	10%	10,95,63,68,410
March 2006	26855	17,00,85,500	1,45,06,83,596	7,73,25,25,239	4,61,73,95,426	1,01,21,168	-	10,66,10,92,883
March 2007	29705	18,73,55,625	1,01,66,30,750	8,18,86,15,652	5,12,94,53,331	11,61,66,475	15%	11,14,58,68,143
March 2008	31192	21,20,41,217	81,48,82,956	10,00,92,46,386	6,07,30,82,074	10,94,62,783	15%	12,39,67,60,727
March 2009	32223	23,12,65,416	66,46,91,662	10,98,33,80,163	7,45,97,41,825	10,46,25,773	15%	12,66,71,44,927
March 2010	25322	24,29,47,055	55,51,49,569	12,08,70,84,807	8,18,04,80,184	7,46,89,477	15%	14,61,16,56,708
March 2011	25451	25,30,13,640	64,11,64,942	12,17,33,76,734	8,13,36,79,831	10,75,83,470	15%	14,78,63,76,433
March 2012	25005	25,47,13,868	67,79,25,736	13,00,78,83,662	6,29,20,30,872	9,20,03,848	15%	15,19,82,85,110
March 2013	25170	25,40,83,700	1,11,79,73,373	14,44,63,91,705	9,14,52,78,714	88,09,118	-	16,34,68,53,561
March 2014	29539	26,32,04,480	1,28,22,70,541	15,51,50,55,670	10,22,41,43,808	-23,21,97,637	-	18,34,01,32,310
March 2015	32878	27,29,87,990	1,23,01,19,578	16,52,46,80,026	11,33,36,98,825	10,06,90,324	-	18,81,53,97,653
March 2016	35280	27,10,63,068	1,23,19,35,461	1,76,56,285,453	12,47,03,53,381	13,54,90,984	-	20,74,93,70,366
March 2017	38987	26,60,47,523	1,58,27,14,484	20,26,74,12,558	13,66,83,29,198	-1,66,39,174	-	22,84,09,90,456
March 2018	50096	28,27,72,950	1,51,78,42,794	19,44,00,07,054	13,68,56,48,945	7,92,62,022	5%	21,58,07,58,005
March 2019	59037	30,11,08,845	1,63,39,28,682	20,14,94,47,497	14,25,73,99,922	10,57,34,555	10%	22,88,48,71,491
March 2020	62036	34,76,59,035	1,72,38,84,611	18,61,00,49,442	11,52,03,30,786	4,45,61,107	-	20,52,02,12,627
March 2021	63528	35,93,70,070	1,84,10,82,535	17,94,41,63,087	12,79,54,23,778	1,56,85,147	3%	21,09,18,16,005
March 2022	63669	34,30,87,355	1,99,78,35,354	18,26,07,94,438	13,38,39,08,006	4,52,79,749	5%	22,12,61,29,737
March 2023	64139	33,19,05,500	2,00,12,61,839	17,38,64,41,773	13,41,61,85,886	5,09,40,399	5%	21,54,69,51,893
March 2024	65441	32,26,83,250	1,74,37,37,128	17,57,72,39,128	12,59,11,06,054	5,28,80,027	5%*	21,55,90,16,917
March 2025	66253	31,46,20,875	1,59,19,20,595	17,33,05,66,395	12,91,15,67,299	1,44,00,137	0%*	21,16,46,53,656

* Proposed.



GREATER BANK
The Greater Bombay Co-operative Bank Limited
(Scheduled Bank)

BRANCH NETWORK





BRANCH NETWORK

Sr. No.	Branch	Address	Cont. No.	Cont. No.	Cont. No.
1	Andheri	Unit No.G-1, Wing B, Silver Astra Apt., J.B.Nagar, Andheri-Kurla Road, Andheri (E), Mumbai- 400 059.	8657961473	8657961474	8657961475
2	Bandra Reclamation	Indian Education Society Management College, Vishwakarma Gate No.1, VM Lotlikar Vidya Sankul, Opp. Lilavati Hospital, Bandra Reclamation, Bandra (w), Mumbai- 400 050.	8657789355	8657789356	8657789357
3	Bhandup	Gurunanak Udyog Bhavan, Gala No.2 & 3, Opp. Shangrila Biscuit Co, L B S Marg, Bhandup (w), Mumbai-400 078.	8097080442	8097080443	
5	Bhuleshwar	GBCB House, 89, Bhuleshwar, Mumbai- 400 002.	8657929246	8657929249	8657929257
4	Borivali	A-11, Ratnadham Chsl, Rattan Nagar, (Near Daulat Nagar), Borivali (E), Mumbai- 400 068.	8657789352	8657789353	8657789354
6	Dadar	Naoraji House, N.C.Narielwala Agiary Trust Bldg., Naigaon Cross Road, Dadar (E), Mumbai- 400 014.	8657736987	8657736991	8657736992
7	Dahisar	6, Sheffield, Ground Floor, Opp. Jari Mari Garden, Anand Nagar, Dahisar(E), Mumbai-400 068.	8657959957	8657959958	8657959960
8	Dombivali	Manas Solitaire Chsl, Shop No.3,4,5 & 6, Rajaji Path, Cross Lane 4, Dombivali (E), Thane- 421 201.	8657959954	8657959956	8689933233
9	Ghatkopar	Unit No.10, Ground Floor, Lil Niwas, Tilak Road, Ghatkopar (E), Mumbai- 400 077.	8657754938	8657754939	
10	Goregaon	Shop No.2, Ground Floor, Gajanan Bldg. No. 5, Plot No.110, Jawahar Nagar, Goregaon (w), Mumbai- 400 062.	8657961392	8657961397	8657961398
11	Kandivali	Bhoomi apartments, Bldg., No.8, Dahanukar wadi, Sector 4, Panchsheel Enclave, Mahavir Nagar, Kandivali (w), Mumbai- 400 067.	7715081918	9619903679	9619934929
12	Kharghar	Hari Om Heritage, Shop No.1 & 2, Ground Floor, Plot No.8, Sector -21, Kharghar, Navi Mumbai- 410 210.	9152900141	9152900142	9152454564
13	Malad	Sarvodaya Bhuvan, Shop No.4, Ground Floor, Ramchandra Lane Ext, Malad (w), Mumbai- 400 064.	8828851013	8828851014	8828851015
14	Miraroad	Shop No.1 & 2, Ground Floor, Nirmal Nagar Chsl, Saibaba Nagar, Mira Bhayander Road, Mira Road (E), Thane- 400 107.	8928856041	8657754935	8657754936
15	Nerul	Shop No.10,11,12,13 Amrita Sadan, Sector-22, Opp. Nerul Railway Station, Nerul (w), Navi Mumbai- 400 706.	8657900285	8657900286	8657900289
16	Thane	Shop No. 2 & 3, Prince Palace Bldg, Next to Khandelwal Sweets, Near Aradhana Theatre, Panchpakhadi, Thane (w)- 400 602.	7506438695	9152538695	9152043037



Sr. No.	Branch	Address	Cont. No.	Cont. No.	Cont. No.
17	Vasai	Regency Chsl, Ambadi Road, Meena Nagar, Vasai Road (w), Thane- 401 202.	0250-2337442	0250-2340321	0250-2339468
18	Vashi	Ashirwad Bunglow, Plot No.7, Sector-28, Vashi, Navi Mumbai- 400 705.	8591282545	8591284243	
19	Versova	Sea Pearl Apartment, J.P.Road, Opp. Pratap Colony, 4, bunglow, Versova, Andheri (w), Mumbai- 400 058.	8657736994	8657736995	8657736998
20	Vileparle	Meghmala Chsl., Sant Janabai Road, Vile Parle (E), Mumbai- 400 057.	8657783172	8657783173	8657783174
21	Wadala	Shop No.2,3 &4, Shree Krishna Gyan Mandir Pathshala Building, Station Road, D. S. Barretto Road, Wadala (w), Mumbai-400 031.	8657941227	8657941228	8657941229

OTHER OFFICES

Sr. No.	Departments	Address	Cont. No.	Cont. No.	Cont. No.
1	Corporate Office	1st Floor, Jito House, Plot No.A-56, Road No.1, MIDC Marol, Next to The International by Tunga Hotel, Andheri (E), Mumbai- 400 093.	022-61285900		
2	Depository Cell	Bhoomi apartments, Flat No.105 Bldg., No.8, 1st Floor, Dahanukar wadi, Sector 4, Panchsheel Enclave, Mahavir Nagar, Kandivali (w), Mumbai- 400 067.	8657719133	8657719134	
3	HR & Admin Dept.	1st Floor, Jito House, Plot No.A-56, Road No.1, MIDC Marol, Next to The International by Tunga Hotel, Andheri (E), Mumbai- 400 093.	022-61285934	022-61285914	
4	Clearing Dept.	Bhoomi apartments, Flat No.105 Bldg. No.8, 1st Floor, Dahanukar wadi, Sector 4, Panchsheel Enclave, Mahavir Nagar, Kandivali (w), Mumbai- 400 067.	8657719135	8657719136	
5	Stressed Account Dept.	1st Floor, Jito House, Plot No.A-56, Road No.1, MIDC Marol, Next to The International by Tunga Hotel, Andheri (E), Mumbai- 400 093.	022-61285712	022-61285713	022-61285714
6	Data Centre	Bhoomi apartments, Bldg., No.8, Dahanukar wadi, Sector 4, Panchsheel Enclave, Mahavir Nagar, Kandivali (w), Mumbai- 400 067.	8657900282	8657900284	
7	Knowledge Centre	1st Floor, Jito House, Plot No.A-56, Road No.1, MIDC Marol, Next to The International by Tunga Hotel, Andheri (E), Mumbai- 400 093.	022-61285900		
8	Centralised Processing Cell (CPO)	Bhoomi apartments, Flat No.105 Bldg., No.8, 1st Floor, Dahanukar wadi, Sector 4, Panchsheel Enclave, Mahavir Nagar, Kandivali (w), Mumbai- 400 067.	8657719133	8657719134	
9	Centralised Credit Dept	1st Floor, Jito House, Plot No.A-56, Road No.1, MIDC Marol, Next to The International by Tunga Hotel, Andheri (E), Mumbai- 400 093.	022-61285954	022-61285949	
10	Forex Dept.	89, GBCB House, Bhuleshwar, Mumbai- 400 002.	8657929246		



INFORMATION FOR MEMBERS

1. CHANGE OF ADDRESS :

Kindly intimate to us any change in your address along with the address proof duly certified and quote the Reg. Folio No. given on your share certificate.

2. SHARE CERTIFICATE :

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3. MEMBERS HOLIDAY HOME AT PANCHGANI – MAHABLESHWAR

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4. SUGGESTIONS WELCOME :

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5. APPEAL TO MEMBERS :

Kindly provide your e-mail address and mobile / contact nos. along with KYC documents. This will enable the Bank to provide prompt information regarding important news, updates, announcements, SMS alerts, etc. This information may be submitted at your nearest Branch or may be sent at info@greaterbank.com

6. As per Bank's Bye-Law No.15, only the Members who are holding either a minimum Deposit of Rs.7,000/- or a Loan of Rs.1 Lakh and above are entitled to rights of an Active Member. Kindly ensure to comply the same in order to enjoy rights of active members.

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Landline No.	
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