

THE GREATER BOMBAY CO-OPERATIVE BANK LTD

GBCB House, 89, Bhuleshwar, Mumbai 400 002

Phone- 61285716/29/34/40

Public Auction Notice For Sale

AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002 CUM NOTICE TO THE BORROWERS /GUARANTORS SALE NOTICE UNDER SARFAESI ACT 2002 (hereafter referred to as act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereafter referred to as Rules)

Pursuant to the Notice U/S 13 (2) of the above Act, the Possession of the below mentioned properties were taken on behalf of The Greater Bombay Co-operative Bank Limited, by the Authorized officer of the Bank, Whereas the Authorised Officer of Bank has decided to sell the property described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" under rules 8 & 9 of the said Act, through auction.

Sr. No.	Name of the Borrower	Outsatnding Balance As on 30.09.2022
1	M/s. Atharva Metals Pvt. Ltd (Mr Manohar Shankar Patil)	Balance as on 30.09.2022 Rs 5,31,24,453/-

Sr. No.	Name of the Judgment Debtors	Reserve Price	Date and Time of Inspection	Earnest Money Deposit	Date & time of opening the Tender and Auction	Description of Property
1	2	3	4	5	6	7
1	M/s. Atharva Metals Pvt. Ltd (Mr Manohar Shankar Patil)	Rs. 24,05,438/- Rs. 24,05,438/-	03.12.2022/ 11.00 A.M. to 2.00 P.M.	Rs. 2,40,543/- being 10 % of Reserve Price Rs. 2,40,543/- being 10 % of Reserve Price	11.15 A.M.	Property No. 1: Flat no 402, B wing, Bonzer Avenue CHSL, Katrap Road, Nr. Hatti Bunglow & Old Petrol Pump Badlapur (East) – 421 503 Dist Thane (Area adms. 60.69 sq. meter Carpet area) Owned By Mr. Manohar Shankar Patil Property No. 2: Flat no 403, B wing, Bonzer Avenue CHSL, Katrap Road, Nr. Hatti Bunglow & Old Petrol Pump Badlapur (East) – 421 503 Dist Thane (Area adms. 60.69 sq. meter)Carpet area Owned By Mr. Manohar Shankar Patil

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1	2	3	4	5	6	7
2	M/s. Atharva Metals Pvt. Ltd (Mr Sameer Dashrath Jage)	Rs. 24,05,438/- Rs. 24,05,438/-	03.12.2022/ 11.00 A.M. to 2.00 P.M.	Rs. 2,40,543/- being 10 % of Reserve Price Rs. 2,40,543/- being 10 % of Reserve Price	11.15 A.M.	Property No. 1: Flat no 502, B wing, Bonzer Avenue CHSL, Katrap Road, Nr. Hatti Bunglow & Old Petrol Pump Badlapur (East) – 421 503 Dist Thane (Area adms. 60.69 sq. meter) Carpet area Owned By Mr Sameer Dashrath Jage Property No. 2: Flat no 503, B wing, Bonzer Avenue CHSL, Katrap Road, Nr. Hatti Bunglow & Old Petrol Pump Badlapur (East) – 421 503 Dist Thane (Area adms. 60.69 sq. meter) Carpet area Owned By Mr Sameer Dashrath Jage
Sr. No.	Name of the Judgment Debtors	Reserve Price	Date and Time of Inspection	Earnest Money Deposit	Date & time of opening the Tender and Auction	Description of Property
1	2	3	4	5	6	7
3	M/s. Atharva Metals Pvt. Ltd (.Mr Sameer Sham Jage)	Rs. 15,30,816/-	03.12.2022/ 11.00 A.M. to 2.00 P.M.	Rs. 1,53,081 /- being 10 % of Reserve Price	11.15 A.M.	Property No. 1: Flat No 01, Ground Floor B Wing /Hriday Chsl Kharwai NakaBADALAPUR(EAST) (Area adms. 418 sq. feet) Carpet area Owned By Mr. Sanket Sham Jage

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Sr. No.	Name of the Judgment Debtors	Reserve Price	Date and Time of Inspection	Earnest Money Deposit	Date & time of opening the Tender and Auction	Description of Property
1	2	3	4	5	6	7
4	M/s. Atharva Metals Pvt. Ltd (.Mr Rajmani Ramasare Dhuriya)	Rs. 17,54,460/-	03.12.2022/ 11.00 A.M. to 2.00 P.M.	Rs. 1,75,446 /- being 10 % of Reserve Price	11.15 A.M.	Property No. 1: Flat No 303, 3rd Floor C wing /om shree Vinayakeshwar Chs Complex Phase II ,Avinash Gaikwad Nagar Anant Nagar Gaodevi Raod Badlapur East (Area adms. 400sq. feet) Carpet area Owned By Mr. Rajmani Ramasare Dhuriya

1. The auction sale will be on **Monday, the 26th December, 2022 at 11.15 am.** at The Greater Bombay Co-operative Bank Ltd., The Stressed Accounts department, 89, GBCB House, Bhuleshwar, Mumbai-400 002.
2. Earnest Money Deposit (EMD) shall be deposited in favour of The Greater Bombay Co-op Bank Ltd., through Electronic mode (RTGS/NEFT) to credit of Account No. 94823000029, Recovery in NPAA/c- M/s. Atharva Metals Pvt. Ltd, IFSC Code: GBCB0000002, before submitting the bids on or before **23.12.2022 upto 5.00 pm** or by way of Demand Draft in favour of M/s. The Greater Bombay Co-operative Bank Ltd., payable at Mumbai.
3. The bid form along with Demand Draft or Online Transfer details shall be handed over to the Authorised Officer in sealed envelope at The Greater Bombay Co-operative Bank Ltd., 89, GBCB House, Bhuleshwar, Mumbai-400 002, on or before **23.12.2022 upto 5.00 pm.**
4. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of Rs. 25,000/- (Rupees Twenty Five Thousand Only). Offer/Bid amount lesser than reserve price shall not be entertained. All concerned parties of **M/s. Atharva Metals Pvt. Ltd** and guarantors are hereby informed to be present at the time of auction on 26.12.2022.
5. The successful bidder shall have to pay 25 % of the purchase amount (including Earnest Money, already paid), immediately on closure of the auction sale proceedings on the same day of the sale in the same mode as stipulated in clause-2 above. The balance 75 % of the purchase price shall have to be paid within 15 days of acceptance & confirmation of sale conveyed to them failing which, Bank is at liberty to forfeit the amount deposited by the successful bidder. In the event of more time required by the bidder, a written application shall be made to the Authorised Officer on or before the 15th day and the Authorised Officer may extend the time, as per his discretion based on Rule 9(4) of Security Interest (Enforcement) Rules, 2002
6. The EMD of the unsuccessful bidder will be returned within 3 working days from the closure of the auction sale proceedings. Without any claim for interest thereon
7. The sale is subject to confirmation by the Bank. If the borrowers/ co-borrowers/ guarantor pay the amount due to the bank in full before date of sale, no auction sale will be conducted.
8. The property is sold in " AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" and the intending bidders should make discreet enquiries as regards any claim, charges on the property of any authority, besides the Bank's charges and should satisfy themselves about the title extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges/ encumbrances over the property or on any other matter, etc., will be entertained after submission of the bid.
9. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/ postpone/cancel the sale/modify any terms and condition of the sale without any prior notice and assigning any reason.
10. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, Taxes and rates and outgoings both existing and future relating to the properties. The sale certificate will be issued only in the name of the successful bidder.
11. The sale is subject to the conditions prescribed in the SARFAESI Act Rules 2002 and the conditions mentioned above. The sale confirmation will be issued as per rule 9(4) of the Security Interest (Enforcement) Rules 2002 amended w.e.f. 04.11.2016.
12. The intending purchaser can submit the bid for all the properties or for single property also.

STATUTORY 30 DAYS NOTICE TO BORROWERS/GUARANTORS/MORTGAGOR

Notice is hereby given to you to pay the sum as mentioned above before the date fixed for sale failing which the property will be sold under SARFAESI Act, 2002. You are also at liberty to participate in the sale to be held on the terms and conditions thereof including deposit of earnest money or may bring suitable buyers.

Date : 24.11.2022

Place: Mumbai

**Sd/- Authorized Officer
The Greater Bombay Co-op bank Ltd**