



The Greater Bombay Co-operative Bank Ltd.

(Scheduled Bank)

Modern banking with personal touch

ISO 9001 : 2008 Certified

GREATER BANK TODAY

News Bulletin

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Chairman's Message

Dear Members & Shareholders,

Banking Industry is experiencing a change impacting a wide range of issues on customer centricity, technological accomplishments, higher profitability, workforce retention and changing mindsets of people in perceiving their banking needs. The need to give personalised, speedy and cost effective services is pushing all banks to reorient services and innovate the business of banking.

Amidst all the above complex changes, my dear Members and Shareholders, I am pleased to announce that your Bank has declared a 15% dividend again this year at the AGM held on 12th August 2011. I must express my profound gratitude to all of you for your steadfast confidence reposed in your Bank throughout the years.

Your Bank added one more branch to its fold on 13th August 2011 by opening a full fledged and 2nd E-Lobby branch at Dombivali (E). Here again, banking needs of our customers have been prioritized and technology enabled services are provided 24 X 7. Through just seven machines at the E-Lobby, basic banking transactions like cash deposit, cheque deposit, cash withdrawal, passbook updation, statement printing, payment of utility bills etc. can be carried out at any time of the day so that our customers do not have to wait in long queues during working hours. I would like to add that your Bank plans to open such E-Lobby areas at existing branches wherever possible, for the benefit of our customers.

Your Bank has introduced attractive schemes not only for depositors but also for people who want to avail financial assistance. '**Greater Bank Gold Loan**' is one such product that is priced and positioned competitively for people who need money instantly and at short notice. The procedure is simple, documentation minimal and disbursal quick through branches. All branches have been provided with '**Gold Purity Analyser**' machines for easy processing and disbursal of loan. The gold loan is offered on daily reducing balance at 13% for those who require a loan amount of ₹ 1 lakh and above and at 14% to those who require a loan below ₹ 1 lakh. As on date, '**Greater Bank Gold Loan**' is priced better than similar other products available in the market. Even the processing fee has been waived for customer's benefit.

As the next update will be for the third quarter ending December 2011, let me take this opportunity to wish all Members, Shareholders, Readers and Staff a happy festive season filled with celebration and happiness.

Warm Regards,

Narendrakumar A. Baldota

Greater Bank News as it happened



Chairman, Shri Baldota addressing the Shareholders

60th AGM of the GREATER BANK

The 60th AGM of the members of the Bank was held on 12th August 2011 where the minutes of the previous meeting were accepted and the following business was approved: Ordinary Business. 1) Adoption of Balance Sheet as at March 31st 2011, Profit & Loss for the year ended March 31, 2011 alongwith Director's report and Auditor's report. 2) Declaration of dividend at 15% for the year ended March 31, 2011. 3) To appoint Internal Auditors for the year 2011-2012 and fix their remuneration. The meeting was concluded after inviting Members' suggestions which were discussed and considered at the AGM. The meeting was chaired by Shri Narendrakumar A. Baldota and was well attended by over 900 members of the Bank.

2nd E-Lobby Branch at Dombivali (E)

Dombivali (E) branch was inaugurated on 13th August 2011 alongwith a full fledged E-Lobby banking area. The branch was inaugurated by noted playwright Shri Shankar Narayan Navre and the E-Lobby was inaugurated by Shri Satish Lotlikar, Chairman of Indian Education Society's Management College & Research Centre. Speaking at the occasion, Shri Navre complimented the Bank on the E-Lobby, a new technological concept in Banking. His views were endorsed by Shri Lotlikar who mentioned that this kind of facility was rarely offered by even foreign banks and other private banks.



Shri Shankar Narayan Navre inaugurating Dombivali (E) Branch



Shri Satish Lotlikar inaugurating Banking E-Lobby

Banking Technology Conclave-2011



(L-R) Shri Satish R. Utekar, CEO, Thane Janata Sahakari Bank, Shri Suresh S. Hemmady, Vice-Chairman, SVC Bank, Shri Rajagopal Devera, Secretary Co-operation-Govt. of Mah., Shri Narendrakumar A. Baldota, Chairman, Greater Bank

Key members from the Banking Industry met together on September 8th, 2011 at the 'Economic Times Banking Technology Conclave' 11 to discuss on issues impacting 'Indian Banking 2015 : Towards Technology Enabled Transformation'. With many banking transactions taking place through the internet, mobile banking and ATMs, customers seek speedy services in their day to day transactions. Your Bank participated in the panel discussion where Chairman, Shri Baldota explained how Greater Bank has understood this need of its customers and changed with the times - from traditional banking to providing latest technology enabled transactions by setting up the successful and innovative E-Lobby at select branches so that banking services are available to all 24 X 7 be it 1.00 am, 2.00 am or even at 5.00 am. in the morning !! Truly, simplified banking processes offering speed and convenience to our customers.

KYC and AML - Investing In It

The Reserve Bank of India has advised Banks to follow certain "KYC and AML Guidelines" wherein certain personal information of customers have to be obtained. The objective of doing so is to enable Banks to have a positive identification of its customers. This is also in the interest of customers to safeguard their hard earned money. Accordingly, your Bank continuously invests in providing training to all personnel regarding any changes / updates in the guidelines so that Bank officials will be able to understand our customers and serve them better. Mr. Chittur Devaraj, an experienced banker and trainer is imparting this training to all staff members of the Bank.

It is a thousand times better to have common sense without education than to have education without common sense. - Robert Green Ingersoll

Greater Bank Stalwarts

Branch Performance in the last quarter. The competition for the best branch intensifies!!! This quarter has seen some new entrants (branches) staking claim to the trophies for the highest CASA in this F.Y. as follows :

June 2011	: Zone 1 : Kandivali	Zone 2 : Dadar
	Zone 3 : Bandra Recl.	Zone 4 : Vasai
July 2011	: Zone 1 : Dahisar	Zone 2 : Naigaon
	Zone 3 : Bandra Recl.	Zone 4 : Vashi
August 2011	: Zone 1 : Malad	Zone 2 : Bhuleshwar
	Zone 3 : Versova	Zone 4 : Dombivali

Mr. Jagdish Vyas, Br. Head-Kandivali



Mr. Satyawan Rane Br. Head-Bhuleshwar



Ms. Hemlata Puthran, Br.Head-Bandra Recl.



Mr. Venkatesh Prabhu, Br. Head-Vasai



Mr. Upendra Ram Br. Head-Malad



Mr. Agnel Barnes & Mr. Amresh Guru, Dahisar Br.



Mr. Mahesh Jadhav, Br. Head-Dombivali

The Midas Touch

Consistency is the name of the game!! After CASA, the next achievement is in Gold Loan disbursals. Kandivali Branch seems to be on a roll... Champion branch leading with 2.07 crs gold loan disbursal to their credit as on 28.09.2011 is KANDIVALI BRANCH . Kudos to Ms. Sheetal Sheth, Ms. Ashwini Ranade, Ms. Noorjahan Sheikh, Mr. Jayesh Mehta and of course the very promising Branch Head, Mr. Jagdish Vyas. Well Done Team Kandivali !!



Gold Loan Team-Kandivali Br.

"Not everything that can be counted counts, and not everything that counts can be counted." - Albert Einstein

Greater Bank Social Activities

Social Initiative

In order to promote education and literacy, The Greater Bombay Co-op Bank Ltd. in association with Umang Foundation encouraged the economically weaker school children by distributing stationery kit(s) comprising of notebooks, pencils, erasers, sketch pens to 4000 children at Matoshri Ramabai Ambedkar Vidyalaya, Ulhasnagar on Saturday July 02, 2011. Distribution of these kits was done by our staff from 9.00 am to 5.00 pm that day. The children who benefited from this drive were from 6 different schools and 2 orphanages / hostels in that area.



Greater Bank Staff Distributing Kits

Impact of this initiative: Through this initiative, Greater Bank hopes to have contributed to a fall in the school drop-out ratio due to unavailability of stationery material.

OTHER ACTIVITIES IN THE LAST QUARTER



Blood Donation Camp, Kandivali Branch

1. Our Kandivali branch conducted a Blood donation camp at Bhoomi Arcade CHS, Kandivali(E). Around 50 donors donated blood and made the event a great success.

2. Our Vashi branch conducted a Medical camp in association with Navi Mumbai Kapol Samaj Trust in the branch premises itself. 35-40 people got themselves checked on 19.08.2011 between 9.00 am to 12 p.m.

3. Body Analysis Check up was conducted at Vile-Parle, Malad & Borivali branches respectively where more than 300 customers took the benefit of the same.

4. Our Dahisar branch had arranged Magic show and fun games for the tiny tots at Fun N Frolic playgroup and nursery. 40 children between the age of 5 to 12 attended the show and participated in games.

5. Our Bhandup, Wadala, Vasai, Bhuleshwar, Bandra Reclamation, Malad, Dadar and Dahisar branch conducted drawing competition in schools in the vicinity of the respective branches.



Body Analysis Check Up, Borivali branch



Medical Camp, Vashi Branch



Magic Show, Dahisar Branch

Drawing Competition, Malad Branch

Special Initiative

Greater Bank branches have started felicitating customers who use Greater Bank ATM cards for cash withdrawals instead of visiting the branches. Customers with maximum ATM hits are invited specially and felicitated at the branch every week, with a bouquet and a sweet box. Borivali Branch led the initiative by felicitating two of its customers Mr. Saurabh Pandey and Mr. Vishal Shah, for max. ATM usage.



Mr. Vishal Shah & Mr. Saurabh Pandey being felicitated at Borivali Branch

Keep watching this space for more updates !!

"I find that the harder I work, the more luck I seem to have." - Thomas Jefferson

In Memorium



**Shri. Abheraj H Baldota,
Founder Chairman**

On the 6th death anniversary of Shri. Abheraj Hirachand Baldota- Founder Director and Chairman Emeritus, the entire family of Greater Bank fondly remembers him and pays a humble tribute. "Constant Growth" was his motto and this vision brought about an enterprise offering invaluable services to people from diverse backgrounds. His pioneering spirit continues to guide us to maintain a proud record of integrity and sound business practices.



**Shri Babulal G Vakharia
Founder Director**

Shri. Babulal G. Vakharia, born in 1923, Founder Director of Greater Bank and father of your Bank's present Director, Shri. Ashok B. Vakharia, left for heavenly abode on 28th June 2011. He was a pioneer in the Aluminium Industry and participated in the 'Quit India Movement'. He was a great philanthropist and tirelessly worked for the welfare of the society which made him immensely popular. Those who came in touch with him cherish his memories.

Cool and Scenic Panchgani... Feel the Experience



20 Kms. from Mahabaleshwar, the hillstation of Panchgani may be lesser known to the masses but is no less inviting. Offering breathtaking view of the river Krishna, the air is rich in oxygen content and the water is said to contain traces of haemoglobin boosting iron. With makeshift fairs, pony rides and a variety of food stalls, Panchgani is often known as the 'Mecca of Maharashtra'. If you want to unwind and enjoy the beauty of this hill station, Greater Bank has made it a bit easier for you.

Your Bank has entered into a tie-up with Co-Op. Bank Employees Union, Mumbai for room sharing arrangement at their Holiday Home at Anand Sagar Vishram Gruh, Dandeghar, Panchgani.

Members are requested to take benefit of the above facility and enjoy the beautiful environs / seasons of Panchgani. The Holiday home is surrounded by nature's beauty, world famous Table Land Plateau and many interesting sight seeing points.

For booking of accommodation, applications will have to be made to Corporate Office (as per prescribed form available at all Greater Bank branches) during working hours of the Bank. For tariff and other details, members can refer to the Rules and Regulations printed on the application form. For more details, please get in touch with Ms. Sunita / Ms. Smita at 61285928 or 61285912.

How to reach there / Mode of travel - 1). Own vehicle 2). S.T. Bus or Private Luxury Bus to Panchgani and Mahabaleshwar (via Wai route). Get down or take a left at Dandeghar Stop



Senior Citizens – Old is Gold

These days, safety and security of the elderly, especially those living alone are a concern. Due to various reasons older persons are at times constrained to live away from their families and loved ones, which makes them particularly vulnerable to safety and security hazards. With this in mind, one of our customers and avid reader of 'Greater Bank Today', Shri Manmohan Bagri from Andheri, who is also the co-editor of Senior Citizen's Welfare' has very kindly shared some safety tips for seniors living alone:

DO's

- Ensure effective safety features/ barring mechanisms on doors & windows.
- Fix a magic eye and chain lock to the main door.
- Do not entertain door to door vendors unless you are certain of the identity of the caller
- Be alert and vigilant, not complacent. Install an alarm bell or buzzer to alert neighbours in case of need.
- Familiarize them with the sound of the alarm / buzzer
- When stepping out for a walk, go out in a group.
- Stay connected with your neighbours at all times.
- Keep vital telephone numbers handy for emergency.
- Insist on identity cards of water, gas, cable operators
- Insist on getting your servant and other domestic help verified at the local police station.

DON'T's

- Don't leave your valuables lying around in the house.
- Don't make any ostentatious display of your cash or jewellery.
- Don't trust strangers – and don't open your door to unidentified people.
- Don't be a recluse. Socialize with your neighbours.
- Don't ignore any suspicious incident. Inform the police.
- Don't let your servant have access to your almirahs or safes.
- Don't talk about family secrets or property, in front of strangers/ servants.
- Do not be lethargic, indifferent or over confident of safety measures. Instead be alert and vigilant, not complacent.



Reader's Corner

Does anyone have interesting articles, poems, pictures or contributions that you would like to share with others???? Readers are invited to e-mail informative articles, amusing anecdotes, suggestions/ contributions to annie.furtado@greaterbank.com and we will try our best to get them published in GB Today.



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