



GREATER BANK

The Greater Bombay Co-operative Bank Limited (Scheduled Bank)

GREATER BANK TODAY

NEWS BULLETIN

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Dear Members & Shareholders,

Your Bank's 64th Annual General Meeting was held on 10th September 2015 which was well attended by Bank's Shareholders and Members. The Chairman's address highlighted the Bank's performance during the financial year 2014-15 which included the various initiatives taken by the management and challenges faced by the Bank.

The first half of this year witnessed many positives, like displaying resilience to the challenges in the economy, emphatic focus on consolidating and sustaining CASA numbers and effecting NPA

recovery throughout the year. The Bank's focus on serving our customers remains paramount and we continue to move forward with perseverance while competing strongly in all the market segments that we serve.

Marking the end of the first half of the fiscal year 2015, the Bank's Business Mix stands at ₹ 2770 cr as on 30th September 2015. Growth in Deposits was moderate at 7.4% while growth of Advances was under 5% on year on year basis. The CASA Ratio of your Bank has increased by 68 bps to reach 30.5% as of 30th September 2015 from a year before of 29.9%. The momentum of Advances has increased in Q2; the results of which is expected to be seen from Q3 onwards. Your Bank has maintained an average CD Ratio of above 65% and could contain the average cost of deposit to 7.38% versus 7.52%, a year before. CRAR ratio is at a comfortable level of above 12.5%.

On the business front, Greater Bank prides itself in growing forward through its community wide contact initiatives. We try and empower our customers by offering them a range of banking products to choose from. Recently, '**Greater Bank Gold Loan for Women**', was introduced as an initiative towards empowering women. This product salutes the spirit of women by offering them hassle free gold loan at low interest rates at all Greater Bank branches. 'Greater Bank Gold Loan for Women' aims to inspire confidence in women to take financial decisions which will help them fulfill their needs and requirements.

The second ongoing contact initiative is to reach out to qualified professionals as well as the small and medium businesses. Professionals with good business ideas and who want to grow their business generally face difficulty in obtaining credit from banks. It can be said as a matter of pride that through these contact initiatives, your Bank has been able to provide credit finance to textiles, metal, paper, food, hospitality, entertainment, leather, plastic, rubber and automotive sectors to name a few and thus support and encourage the businesses of professionals, manufacturers, traders, service providers in these sectors.

As we continue in our efforts to meet greater challenges, I would like to thank all Customers, Members and Shareholders for their continuous support to the Bank with a view to a bright and productive future.

With warm regards,

Narendrakumar A. Baldota

Chairman's Message



Interest Rates revised

Post the Reserve Bank of India's Monetary Policy review dated 29th September 2015, your Bank has revised its interest rates on retail term deposits by 0.25% for various maturities. The new revised interest rates are as follows:



Revised w.e.f. 05th Oct 2015

Present Maturity Period	Existing Rates w.e.f 1st January 2015			Revised Rates w.e.f 5th October 2015		
	General Public (Resident/NRE/ Soc./Trusts) (p.a.)	Senior Citizens (Resident/NRE) (p.a.)	Deposits >=15 lac	General Public (Resident/NRE/ Soc./Trusts) (p.a.)	Senior Citizens (Resident/NRE) (p.a.)	Deposits >=15 lac
15 days to 45 days	6.25	6.25	6.50	6.00	6.00	6.25
46 days to 90 days	6.50	6.50	6.75	6.25	6.25	6.50
91 days to 179 days	6.50	6.50	6.75	6.25	6.25	6.50
180 days to less than 1 year	7.00	7.00	7.25	6.75	6.75	7.00
1 year to less than 2 years (simple interest)	9.25	9.50	9.25	9.00	9.25	9.00
1 year to less than 2 years (compounding interest)	9.00	9.25	9.00	8.75	9.00	8.75
2 years to less than 3 years (simple interest)	9.00	9.25	9.00	8.75	9.00	8.75
2 years to less than 3 years (compounding interest)	8.75	9.00	8.75	8.50	8.75	8.50
Above 3 years upto 5 years	8.00	8.00	8.00	8.00	8.00	8.00
GB Tax Gain Scheme	8.00	8.00	8.00	8.00	8.00	8.00

Instant Liquidity at your disposal-GB Loan Against Shares

Capitalize on your investments! The maximum lending limit for Loan against marketable shares has been enhanced from ₹ 10 lakhs to ₹ 20 lakhs. This Term Loan / OD facility is provided only to individuals against single and/or combination of scrips (*as per approved list of the Bank*) in demat form.

When should one go for it?

A customer should opt for loan against shares only when there is a need for instant liquidity and when repayment is planned in few months. If there is any doubt on repayment capability, it is advised that alternate sources may be tried.

For more information, please walk into the nearest Greater Bank branch.

GREATER BANK

Loan Against Marketable Shares

- ✓ Loan from ₹ 10,000 to ₹ 20,00,000/-
- ✓ Interest Rate @ 13% p.a.
- ✓ Interest on Daily Reducing Balance.

*Conditions Apply

☎ 8692050008 / 8692050009 / 9820459488

Loan Against GB Term Deposits – Just 1% above FD rate

We are pleased to announce that the Board has approved a 1% reduction on the interest rate on Loan / OD facility against GB Term Deposits, w.e.f. 1st October 2015. This was done as per the request of our esteemed Members during the 64th Annual General Meeting, held on 10th September 2015.



The new rate of interest shall be applicable to all new Loan/OD accounts whereas revised rate of interest shall be applicable to all existing Loan/OD accounts at the time of renewal of their Term Deposits.

Care for the Seniors

Your Bank has been providing dedicated service hours for its Senior Citizen customers at all branches.

'Priority Care for Senior Citizens' – We are pleased to announce that 1 hour of 'Dedicated Service' has been earmarked for Senior Citizens on the basis of lean time at branches to attend to their queries during the priority care hour of each branch.



Health Package for Members

As you may be aware, your Bank has been offering customized health check up package to Members since a long time. Presently, the CHC package is being offered through Apollo Health & Lifestyle Ltd. at 11 Apollo centres at Mumbai and Pune.

During the 64th Annual General Meeting of your Bank, there was a request from our valued Members to include **'Mammography'** (for women) and **'Prostate-Specific Antigen'** (PSA for men) tests to the existing health package for those who are 60 years of age and above. We are pleased to announce that not only has the Board agreed to add both these tests to the existing package but that the same will be available to Members who are 50 & above years of age. Kindly contact Shares Department, Corporate Office at 612959111 for more information!



Public Holidays on 2nd & 4th Saturdays for all Banks

As per a recent Government Notification issued by Ministry of Finance, Department of Financial Services, GOI, all 2nd & 4th Saturdays of every month has been declared as public holiday for banks, w.e.f 1st September 2015. This notification was issued as per Section 25 of Negotiable Instruments Act, 1881 (26 of 1881). While 2nd & 4th Saturdays will be public holidays, all other Saturdays shall be full working days for Greater Bank.



MSwipe – Changing the way payments are done!

Have you ever been in a situation when you wished that your local grocer could let you pay by card? Or you have just given a salon service at home to one of your customers who doesn't have enough cash at home to pay you? Wouldn't it be a waste of time to visit the grocer again or visit again to collect what is due to you?

This is where 'MSwipe' will completely solve the problem by simplifying the process of payment to retail merchants! It's an e-payment service where a mobile phone can accept a credit or debit card with the help of an attached card reader (POS).

Your Bank has introduced this POS referral product for all our Small- to-Mid sized Business Account Holders. The device is easy to use and can be connected to most mobile phones. To complete a transaction, all the merchant has to do is to connect the 'MSwipe' device to his mobile phone, swipe the customer's card, fill in the amount of transaction and enter the cardholder's mobile number, get his/her signature on the screen of the device and send a receipt via sms to the customer. The device is smart, speedy, paperless, completely secure and can be carried by merchants wherever they go!

This innovative and mobile device has already made POS simpler for many of our customers and lets merchants accept all credit and debit cards (Master/ VISA/RuPay/AmEx) with the same security and speed as at conventional POS terminals.

For more information on this, kindly get in touch with Mr. Milind Madadik, Sr. Manager, IT Department at 61285919



CSR Activities



Traffic barricades being handed over to Mumbai (Mahim) Police personnel by Bank's CEO Ms. Manisha Raodeo and Mr. Harish Sanas, Consultant

Traffic Barricades

To promote awareness and to stress upon the importance of traffic regulations and safety to public life, your Bank has supported the Mumbai Police's initiatives for regulating traffic, crowd control and to prevent speeding. Metal barricades were provided as part of our CSR activities to Mahim Police personnel. The barricades were formally handed over to the officials of the Mumbai Police recently by the Bank.

In the



Mr. Mahesh Tamhankar, Manager (IT) of your Bank was invited as a Guest Speaker on the subject "Banking Procedures and Frauds" during a training session arranged by the Economic Offences Wing, Banking Unit of Mumbai Police, for its officers at Prerana Hall, Azad Maidan Police Compound, Mumbai on 3rd October 2015.

Frauds have become increasingly prevalent over the years as scammers use all types of method to obtain vital information of customers. Banks have become more vigilant in handling frauds by providing protection and quick responses when frauds are detected. Mr. Mahesh highlighted some instances of frauds and the modus operandi of these frauds and how such frauds can be prevented by banks being vigilant.

The Senior Inspector of Police, EOW, Banking Unit, appreciated the presentation given by Mr. Mahesh and requested your Bank to give more such informative trainings to Investigators as part of our Corporate Social Responsibility.



Mr. Mahesh Tamhankar, Manager IT being welcomed by DCP, EOW Mr. Pravin Padwal

Health Camp

A free health camp comprising of Bone Density, Diabetes, BP, BMI, Heart Rate & Oxygen Saturation check up was organized by Bandra Reclamation Branch for the employees of Sales Tax office, BKC, Bandra (E). The health camp included physiotherapy and dietician consultation and was held for 2 days on 19th & 20th October 2015. An overwhelming response was received with 275 people registering for the check up.



Guest of Honour Mr. & Mrs. Kochar along with Mr. Parasmal P. Golecha, Director, Greater Bank

The Sales Tax employees specially appreciated the Heart Rate & Oxygen Saturation tests which were unique and appreciated the Physiotherapists & Dieticians who gave their valuable advice with regards to health concerns.

Health Camp at Kewal Industrial Estate, Lower Parel

Our Dadar branch in association with Healthspring conducted BP, Diabetes, BMI, Heart Rate & Oxygen Saturation tests along with Physiotherapist & Dietician consultation for the staff of Kewal Industrial Estate. About 80 people registered for the tests and were well guided by the Dietician & Physiotherapist with regards to their health problems.



Guest of Honour, Mr. Kochar being welcomed by Mr. Rajesh Ramaswamy, Branch Head-Dadar Branch

New Product

Greater Professional Scheme – Loan for Professionals

Professionals occupy an important place in service sector as they contribute towards the economic growth and human welfare. To faucet this potential segment, your Bank has introduced the Greater Professional Scheme (GPS), a flexible and hassle free financing solution, for qualified professionals of any discipline. Although GPS loan scheme can be opted by all, it is more suitable for qualified professionals with an entrepreneurial attitude. Given below are the features, eligibility, conditions and other things to be considered to avail loan under 'Greater professional Scheme'.

Constitution

- Individuals, Firms, Limited Liability firms, Companies or Societies engaged in rendering professional services.
- Should be an assessee under Income Tax atleast for the last two years
- Should be a registered member with their respective professional Association/ Board/ Body.



Features of Greater Professional Scheme –GPS

- For business expansion / renovation / modernization of existing premises
- To set up office / clinics / x-ray labs/ nursing homes/ stores etc
- For buying equipments / machinery / implants / computers / peripherals etc
- Any other business activity related to profession

Loan amount offered

Upto ₹ 5 crores to meet the aspiring growth needs of professionals at attractive rates of interest

Repayment Period

Maximum tenure of 84 months. Working Capital limits to be based on annual review.

For more information kindly contact Advances Department of Greater Bank.

'Professionals Prosper'
with Greater Professional Loan



Greater Professional Scheme

- ▶ **Loan Amount:** From ₹ 1 lac. to ₹ 5 crore
- ▶ **Purpose of Loan:**
 - ▶ For Business Expansion
 - ▶ For Office / Clinic set up
 - ▶ To purchase Machinery / Equipments / Computers & Peripherals / Medical Instruments etc.
 - ▶ Purchase / Construction / Renovation of Premises.

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• 22 Branches Across Mumbai • Email : info@greaterbank.com • www.greaterbank.com



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Small opportunities are often the beginning of great enterprises – Demosthenes